



2016 - 2026

# Long Term Financial Plan

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2013–2013 - Adopted 26/06/2013  
2014–2014 - Adopted 18/06/2014  
2016-2026 – Adopted 27/07/2016

**Caveat to this Document**

This document has been prepared to provide a strategic long term view of the predicted financial position of the Shire of Capel. The timing and value of projects and the other financial information in this document must not be construed as being final. All projects, costs and funding sources are subject to approval by Council as part of the annual Budget process.

It is intended the financial plan within this document will be reviewed on an annual basis so the assumptions implicit within the plan can be revised and project costs and timings altered if necessary.

## Introduction

The Shire of Capel is required to produce a *Plan for the Future* of the district as a requirement of the Western Australian State Government. As part of the development of this Plan and the Integrated Planning and Reporting Framework, a *Strategic Community Plan* and *Corporate Business Plan* is to be produced.



The Shire of Capel *Corporate Business Plan 2016-2020* is a four year service and project delivery plan. It has been developed to align with the Shire's *Strategic Community Plan 2013 – 2031*, and provides the basis for planning the implementation of the various Actions prioritised by Council and the community.

The Corporate Business Plan incorporates the Shire's 10 year Long Term Financial Plan, Workforce Plan, Asset Management Plans, forward Capital Works programs and Services Strategies.

The Long Term Financial Plan is a key element of the Integrated Planning and Reporting Framework and enables Council to set priorities based on resourcing capabilities, for the delivery of short, medium and long term community needs.

The Long Term Financial Plan (LTFP) is a ten year rolling plan that informs the Corporate Business Plan, and from this planning process the annual budget is developed. The LTFP also indicates the long term sustainability of the Shire of Capel, and shows linkages between the specific plans and strategies adopted by Council.

An annual review of the Long Term Financial Plan will be built into the Shire's forward planning and financial processes to enable the Plan to adapt and change into the future.

It is through the development and continual review of the Long Term Financial Plan that the *Corporate Business Plan*, and the informing documents of the Plan, that the Shire's Annual Budget is established.

# Integrated Planning and Reporting

## 1. The Process

The Integrated Planning Framework provides a process to:

- Ensure community input is explicitly and reliably generated.
- Provide the capacity for location specific planning where appropriate.
- Inform the long term objectives of the local government with these inputs.
- Identify the resourcing required to deliver against the long term objectives.
- Clearly articulate the long term financial implications and strategies.

An integrated strategic planning approach will enable more effective delivery of the local government's strategic intentions. Importantly the process requires annual reporting to the community on the achievements/outcomes and a partial review of the Strategic Community Plan every two years and a full review every four years.

## 2. Who is Involved

There are three major parties involved in the development of the integrated Strategic Community Plan:

### **The Community:**

Who participate in the community planning process to determine major vision or intended big picture directions and regular reviews of these directions.

### **The Council:**

Who signs off the Strategic Community Plan resulting from the community planning process, the four year reviews updating the plan and the annual budget.

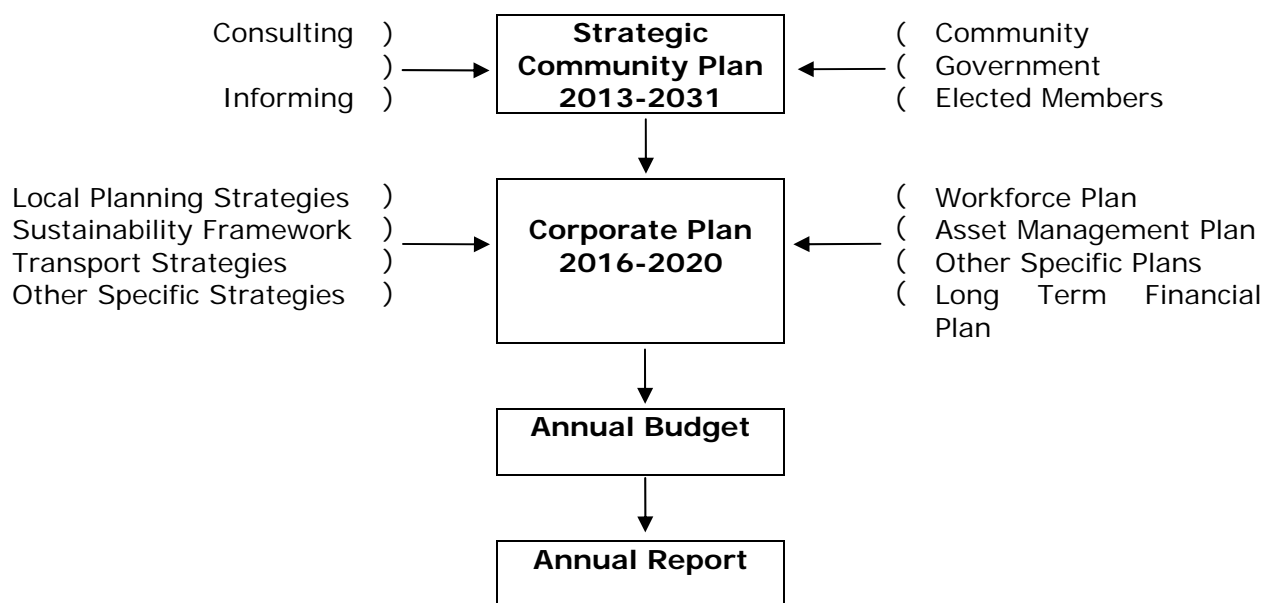
### **The Local Government Administration:**

That supports the delivery of the Strategic Community Plan, the four yearly reviews and annual budget through its corporate business planning.

### 3. Elements of the Integrated Planning Framework

#### SHIRE OF CAPEL

#### INTEGRATED PLANNING FRAMEWORK



## 4. State Government Requirements

In 2011, the Department of Local Government introduced its *Integrated Planning and Reporting Framework* to standardise and guide strategic and corporate business planning across the Western Australian local government industry.

All local governments are now required, by legislation, to develop a Strategic Community Plan and Corporate Business Plan to fulfil the statutory obligations of section 5.56 of the Local Government Act 1995, which is to effectively “plan for the future”.

## 5. Key Documents

### **Shire of Capel Strategic Community Plan 2013 – 2031**

- The *Shire of Capel Strategic Community Plan 2013 – 2031* is the long term strategic planning document for the Shire as a whole.

The Strategic Community Plan links the community's aspirations with Council's vision and long term strategy. The Plan outlines the long term (10+ years) vision, values, aspirations and priorities for the Shire of Capel. It is not a static plan and will be reviewed regularly. It takes into consideration other Shire strategic and operational plans, information and resourcing capabilities, and will ultimately be a driver for all other planning within the Shire.

### **Shire of Capel Corporate Business Plan 2016-2020**

- The *Shire of Capel Corporate Business Plan 2016-2020* links to the Strategic Community Plan and is a four year plan which outlines in detail the projects, services, operations and performance measurements required to deliver on the priorities identified in the Strategic Community Plan. It also contains and is informed by Council's Capital Works Program, Long Term Financial Plan, Workforce Plan, Asset Management Plans and Service Strategies.

The Corporate Business Plan Annual reviews will drive the operations of the Council within its resourcing capabilities.

### **Operational Plans**

- The Operations Planning process is undertaken at the divisional level to achieve and plan for the implementation of the various actions and strategies outlined in the Corporate Business Plan. This operational

planning informs the various strategies and plans of Council, which all form part of the integrated planning framework.

### **Annual Budget**

- The annual budgeting process is driven by the strategic and business planning activities of the Council. The *Local Government Act 1995* and *Local Government (Financial Management) Regulations 1996* govern and inform the statutory timeframe and processes required to produce the annual budget.



## Shire of Capel Demographics

Urban development in the Shire of Capel has increased markedly over the past ten years and this will continue to drive substantial population growth.

The population of the Shire in June 2014 was estimated at 17,061 by the Australian Bureau of Statistics (ABS). The Shire experienced population growth of 10.9% between June 2012 and June 2014. The Shire continues to be one of the fastest growing local government areas in Western Australia outside Perth with an average annual growth rate of 5.2% between 2009 and 2014 according to the ABS.

Industries active in the Shire include dairy and beef farming, horticulture, viticulture, forestry and mineral sands mining. Urban development, particularly in Dalyellup, is influencing the demographic and cultural profile of the Shire's population. As Boyanup and Capel begin to experience significant residential growth also, the Shire will need to manage emerging challenges related to:

1. managing demographic change in a 'growth' community; and
2. increasing demand for community infrastructure, facilities and services.

## Shire Profile

This local area profile is published by the Shire of Capel to provide data to ratepayers, residents, visitors, investors, consultants and the business community requiring information about demographic change, strategic planning and related issues in the municipality.

The Profile includes information about the South West region as well as some relevant background and demography in relation to the Shire.

A brief history of the Shire is provided along with some demographic data from the 2011 Census of Population and Housing. Issues related to population, local recreation/cultural activities, events, community resources, agriculture, industry, housing, the economy, urban growth and other town planning issues are also addressed briefly.

It is anticipated that the information provided in the Shire Profile will assist the community to better understand the issues that are shaping growth in the Shire as well as the impacts of change as urban development continues.

The Shire Profile has also provided input and guidance into the projected future population demands and service needs incorporated into the Long Term Financial Plan.



## Service Delivery and Service Levels

Current service levels for the Shire’s facilities and services have been formulated through a variety of measures including customer feedback, service requests, complaints, consultation with key stakeholders, asset management planning and maintenance programs.

These existing service levels will continue to be reviewed in the future to enable targeted service levels to be established for specific services and facilities.

## Assumptions & Policies

The following assumptions underpin the Long Term Financial Plan in order to allow expenditure and revenue to be forecast for a ten year period.

General Variables	
Population	<p>In the ten years from June 2006 to June 2014 the Shire’s population has increased from 10,606 people to 17,061 people (based on a preliminary estimate with an average of 2.9 persons per dwelling). This represents an increase of 60.8% over seven years or an average increase of 8.68% per annum.</p> <p>However, this population estimate is at odds with Australian Bureau of Statistics (ABS) calculations which take into account the occupancy rate of dwellings. As not every dwelling in the Shire is occupied, the ABS population census at 30 June 2011 was 14,906 people with an average growth rate over 10 years of 7.7%. The ABS estimate of the Shire’s population in 2026 is 25,357.</p> <p>Population projections prepared by a Project Planner for the Shire based upon estimated increase in dwellings and an occupancy rate of 2.7 persons per dwelling, have estimated a population of 25,890 people at 30 June 2026.</p>

Dwellings	<p>The number of dwellings in the Shire has increased from 2,787 at June 2002 to 7,359 at June 2016. This is an average annual growth rate of 11.7% per annum. Based on current projections, the Shire could ultimately have over 10,180 dwellings requiring services.</p> <p>The Shire expects an average growth rate of 282 dwellings per annum from 2016 to 2026 based on the expected release of land by developers and would result in a total of 10,184 dwellings requiring services.</p> <p>The estimated number of dwellings in the Shire could be expected to increase by at least 2,800 over the next 10 years.</p>
Rateable Assessments	<p>The number of rateable assessment in the Shire has increased from 3,605 at June 2002 to 7,359 at June 2016. This represents a growth rate of 104% over 14 years or an average growth rate of 8.7% per annum.</p> <p>Assuming a continued strong growth rate in line with projected land release in the Dalyellup and Capel localities, the Shire could have over 10,180 rateable assessments by June 2026.</p>
Interest Rate on Loans	<p>Interest rates for borrowed funds will increase over the term of the plan. Loan interest rates reflect the cost of market borrowing and have closely mirrored the Reserve Bank's cash rate target plus 1.2 – 1.8%. No new loans are projected in the next 10 years. Rates for existing loans range from 4.69% to 7.17%.</p> <p>Budgeted loan have been based on terms of 20 years to reflect more closely the life of the building or infrastructure assets. Shorter loan terms of 10 years are used for specific projects where the consumption of the asset is over a shorter period.</p>

Interest Rate on Investments	<p>Interest rate earned on funds invested is assumed to be 1.0% below the interest rate being paid on loans.</p> <p>2015/16 – interest rate is 2.70%(forecast)</p> <p>2016/17 – interest rate is 2.25%</p> <p>2017/18 – interest rate is 2.50%</p> <p>2018/19 – interest rate is 2 .50%</p> <p>2019/20 – interest rate is 2.75%</p> <p>2020/21 – interest rate is 3.0%</p> <p>2021/22 – interest rate is 3.25%</p> <p>2022/23 onwards – interest rate is 3.50%</p>
Consumer Price Index (CPI)	<p>The percentage change in the CPI for Perth for the past seven financial years has been:</p> <p>2009/10 - 3.5%</p> <p>2010/11 - 3.0%</p> <p>2011/12 – 1.1%</p> <p>2012/13 - 3.5%</p> <p>2013/14 - 3.3%</p> <p>2014/15 – 1.2%</p> <p>2015/16 – 0.7% (forecast)</p> <p>A reducing trend is is evident over this timeframe; however for this financial plan annual CPI changes below are used. These are sourced from the Western Austalian State Budget Paper for May 2016.</p> <p>2016/17 – 1.75%</p> <p>2017/18 – 2.25%</p> <p>2018/19 – 2.50%</p> <p>2019/20 – 2.50%</p>

	<p>This increases to 2.75% and 3.0% in the later years.</p> <p>CPI is used as the basis for forecasting future changes in some income items such as grants.</p>
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Local Government Cost Index	<p>The Local Government Cost Index (LGCI) is provided by the Western Australian Local Government Association (WALGA). It is a collation of Cost Indices forecasts for future cost escalation as they apply to local government. It is considered to be a better measure of forecasting the increasing costs of providing local government services and facilities than the CPI, and is the primary basis for forecasting future cost increases.</p> <p>The total percentage change in the LGCI for the past seven financial years has been:</p> <p>2008/09 – 4.7%</p> <p>2009/10 – 1.1%</p> <p>2010/11 – 2.6%</p> <p>2011/12 – 3.4%</p> <p>2012/13 - 3.5%</p> <p>2014/15 – 0.90%</p> <p>2015/16 – 0.80% (forecast)</p> <p>The LGCI has individual indexes for wages, road construction, building, electricity and machinery which are used as the forecast for the financial year.</p>
Wages Index	<p>Forward estimates for growth in the wages price index and growth in average weekly earnings have been prepared by WA Treasury and WALGA. For conservative reasons, 2.5% has generally been used as the wages growth forecast to align with current Enterprise Bargaining Agreements.</p> <p>For the purposes of the long term financial plan, there are no increases in the full-time equivalent (FTE) staff numbers until 2017/18 unless offsetting savings can be identified in other costs areas. Increases in staff numbers are based on input from the Workforce Plan.</p>

Revenue Items	
Rates	<p>Since June 2002 rate income has increased from \$2,066,688 to \$9,566,055 forecast for the financial year ending June 2016, an increase of 363% over 14 years (excluding rates discount and Specified Area Rates). The average annual increase in rate income over this time has been about 24.2%.</p> <p>For the majority these years annual rate increases have been in the range of 4% to 6%, therefore the remainder of the increase is the result of the annual growth in the number of rateable properties.</p> <p>Net rate income is forecast to increase by the annual growth rate in the number of rateable assessments (estimated to be between 3.59% and 5.26% per year) plus an annual rate increase to meet the increasing cost of delivering services to ratepayers such as labour, materials, interest and insurance. This annual rate increase is forecast to be 6% in 2016/17 through to 2018/19, then 4% thereafter.</p> <p>There is a risk that rate revenue forecasts will not be achieved if the growth in the number of rateable assessments is not as high as forecast.</p>
Fees and Charges	<p>Assumed that fees and charges must at the minimum be increased in line with anticipated increases in CPI in order to ensure some level of cost recovery. In addition to this increase there will be growth in the number and amount of fees and charges.</p>

WA Local Government Grants Commission	It is assumed that local road grants and financial assistance grants will have no increase in 2016/17 and will increase in line with CPI above from 2017/18 onwards. Due to its population growth, it may be possible that the Shire will become a minimum grant Council during the term of this Plan in which case it will be allocated a minimum grant based on its population. However the financial projections do not include this at this time.
Revenue/Income earned from the hire of new buildings	Revenue obtained from the hire of new community buildings is expected to be in line with equivalent income generated from other community buildings.
<b>Expenditure Items</b>	
Employee Costs	For the duration of the Plan the base cost will be increased by the Wage Index to reflect cost increases, which includes adjustments in pay rates.  The assumption has been made that there will be no increase in the Superannuation Guarantee Charge over the next 10 years from 9.5%.
Materials and contracts	For the duration of the Plan the base cost will be increased by the CPI to reflect cost increases.
Utility charges	Electricity charges in particular have increased substantially in recent years with the LGCI estimated at 5.7% for the 2015/16 financial year. Further increases are forecast in the future. For this Plan utility costs will be escalated by 5.0% in 2016/17 and then by 6.0% per annum thereafter to reflect annual increases to electricity tariffs, increases in the number of street lights and increased electricity consumption.
Insurance	Costs are generally escalated by CPI or industry advice. For this current Plan annual

	costs will be escalated by 4% from 2016/17 onwards.
Operating/maintenance costs for new buildings	The annual cost of maintaining new community buildings is assumed to be 2% of their capital cost. The annual cost of maintaining new buildings is based on the operating cost of equivalent buildings that have been recently constructed by the Shire.
<b>Capital Items</b>	
Planning and construction	<p>In general the timeframe for planning and delivering capital projects would occur over three financial years.</p> <ul style="list-style-type: none"> <li>• Funds are required in the first year for community consultation, concept designs, resolution of any land tenure issues, some detailed design, preliminary quantity surveyor cost estimates and grant applications.</li> <li>• In the second year funds are required to finalise detailed design including use of specialised engineering consultancies, preparation of tender specifications, pre-tender cost estimates, project scope review and project tendering.</li> <li>• Construction would commence in the third year.</li> </ul>
Loans	<p>Will be considered for all new major capital projects as the least preferred method of funding Council's contribution to these projects. The preferred funding strategy for new projects is through external grants, then reserves, then loans and municipal funds.</p> <p>The rationale for raising loans over a 20 years period is to allow the cost of construction to be spread over a number of generations of ratepayers and more closely reflect the asset usage pattern.</p>



Grants	Funds will be sourced from grant funding bodies where appropriate.
Reserves	Will be used to partly fund capital works programmes and other expenditure items where funds have been set aside for these purposes. For example, the Plant and Equipment reserve, Furniture and Equipment reserves, Infrastructure Asset Preservation reserve, Dalyellup Community Facilities reserve.
Cost Estimates	For building projects, a base construction cost (in 2014/15 dollars) per square metre has been applied. Costs are escalated to allow for the future cost of projects. In addition to this base rate construction cost allowances will be included for the provision of services (water, electricity and sewage), car parking and landscaping.
Escalation	Costs for all building projects are generally escalated by an average of 3% per annum from 2015/16.
<b>Assets</b>	Assets are capital expenditure items that will have a useful life longer than 12 months and a value exceeding \$2,000 (\$5,000 for infrastructure assets).
Asset Renewal Expenditure	Refers to the replacement (renewal) of existing assets in accordance with asset management plans. This Plan assumes that Plant and Vehicle replacement, road works expenditure, dual use path expenditure and office equipment replacement are all renewal expenditure items as they are progressed in accordance with a plan.
New Asset Expenditure	Refers to the purchase and construction of new assets and primarily relates to projects such as buildings, parks and gardens infrastructure, bridges and drainage.

Fair Value	<p>For the purpose of the Plan, it is anticipated that Fair Value accounting will result in the revaluation of assets currently held by the Shire. For this plan, the base revaluation period is June 2015.</p> <p>The forecast impact of a revaluation increment through increased assets values and annual depreciation will improve over time with improved data. A further revaluation will be effective from June 2016 and has not been included in the forecast at this time. Increased depreciation has the potential to adversely affect the Net Operating Result.</p>
Revaluation of Assets	<p>No future revaluation of infrastructure assets such as roads and drains has been included in this plan. Consequently assets historical costs are those effective from the last revaluation at 30 June 2015 and the balance of the Asset Revaluation Reserve is also unchanged for the term of this plan.</p> <p>Revaluations will continue to be undertaken as part of a three year rolling schedule. The last valuation has taken place in April 2016 and this will be reflected in the actual accounts for the 2015/16 financial year.</p>
<b>Strategic New Projects</b>	
Escalation	<p>In general expenditure for projects that are of an ongoing nature or are a once off building project, have been escalated to represent the future cost.</p>

<p><b>Ratios</b></p>	<p>Some key ratios will be used to gauge financial performance and for some of these ratios a target will be prescribed.</p>
<p>Current Ratio</p> <p>(current assets Less restricted assets) Divided By (current liabilities Less borrowings Less liabilities associated with restricted assets)</p>	<p>Is a quick means of determining liquidity and the ability to pay existing liabilities in the next 12 months.</p> <ul style="list-style-type: none"> <li>■ TARGET – 1 or better</li> <li>■ A ratio of greater than 1 indicates Council has more current assets than current liabilities. A ratio of less than 1 indicates that the local government may have a short term funding issue.</li> </ul>
<p>Operating Surplus Ratio</p> <p>(Operating Revenue Less Operating Expenses) Divided By (Own Source Revenue ie rates, service charges, fees, interest, profit on disposal, etc)</p>	<p>Measures the scale/extent of a Council's operating surplus or deficit in relation to the overall size of the Council.</p> <ul style="list-style-type: none"> <li>■ This ratio highlights the scale or extent of any operating surplus or deficit in relation to the overall size of the local government</li> <li>■ BASIC TARGET – between 0.01 and 0.15 (1% and 15%)</li> <li>■ ADVANCED TARGET – greater than 0.15 (15%)</li> </ul>
<p>Own Source Revenue Coverage Ratio</p> <p>(Own Source Revenue ie rates, service charges, fees, interest, profit on disposal, etc) Divided by (Operating Expenses)</p>	<p>This ratio measures the local government's ability to cover operating expenses from own source revenue. The higher the ratio, the more self reliant the local government is. Allows greater flexibility as less external funds required for operational purposes.</p> <ul style="list-style-type: none"> <li>■ BASIC TARGET – between 0.4 and 0.6 (40% and 60%)</li> <li>■ INTERMEDIATE TARGET - between 0.6 and 0.9 (60% and 90%)</li> <li>■ ADVANCED TARGET – greater than 0.9 (90%)</li> </ul>

<p>Asset Sustainability Ratio</p> <p>(Capital Renewal and Replacement Expenditure) Divided By (Depreciation Expense)</p>	<p>This ratio measures the extent to which assets are being renewed or replaced compared to the amount consumed (depreciation).</p> <ul style="list-style-type: none"> <li>■ TARGET – Greater than 0.9 or better</li> </ul>
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<p><b>Asset Renewal Funding Ratio</b></p> <p>(NPV of planned capital renewals over 10 years – from LTFP) Divided By (NPV of required capital expenditure over 10 years – from Asset Mge Plans)</p>	<p>This ratio provides an indication whether the local government has the financial capacity to fund asset renewals as required and can continue to provide existing levels of service in the future without requiring additional income, reduction in expenditure or an increase in borrowings.</p> <ul style="list-style-type: none"> <li>■ <b>BASIC TARGET</b> – Between 0.75 and 0.95 (75% and 95%)</li> <li>■ <b>IMPROVING TARGET</b> – Between 0.95 and 1.05 (95% and 105%)</li> </ul>
<p><b>Asset Consumption Ratio</b></p> <p>(Depreciated Replacement cost of Assets) Divided By (Current Replacement cost of Depreciable Assets)</p>	<p>This ratio measures the extent to which depreciable assets have been consumed by comparing their written down value to the replacement value.</p> <ul style="list-style-type: none"> <li>■ <b>TARGET</b> – 60% (0.6) or better</li> </ul>
<p><b>Debt Service Cover Ratio</b></p> <p>(Annual Operating Surplus before Interest and Depreciation) Divided By (Debt Service Costs – Principle and Interest on Borrowings)</p>	<p>This ratio measures a Council's ability to service debt out of operating activities.</p> <ul style="list-style-type: none"> <li>■ <b>TARGET</b> – Greater than 2.00 or better</li> <li>■ <b>ADVANCED STANDARD</b> – Greater than 5.00</li> </ul>

## Major Planned Expenditure

The financial plan has identified a number of construction projects that will need to be undertaken during the next ten years in order to improve either facilities available for the communities use or the delivery of services to the community.

These projects are summarised below:

### **1.1 Strategic New Projects**

#### **Infrastructure Projects**

##### **2. Capel Townscape**

This project commenced in 2006/07 with the undergrounding of electricity and replacement of street lights along Forrest Road, Capel from Capel Drive to Roe Road. Further works to enhance the townscape included the installation of pedestrian refuges, new kerbing, footpaths, street furniture, signage and the asphalt overlay of the road. These works were completed in 2010/11. The Plan anticipates the planning and design for the second stage to take place between 2022 and 2025 with second stage works commencing in 2025/26. This is proposed to include the area from Roe Road to Properjohn Road, with \$900,000 funding provided from the Capel Community Facilities reserve and the remainder funded from municipal funds.

##### **3. Boyanup Townscape**

The planning for this project falls within the 10 year scope of this plan however the works fall outwith the timeline. The scope of this element of the project consists of a path and pedestrian crossing south of Bridge Street, Boyanup. This will be subject to further detailed scoping and investigation

The planning for the project is scheduled for 2023/24 with works anticipated in 2026/27 with \$300,000 in funding provided through the Boyanup Community Facilities reserve and the balance from municipal funds.

##### **4. Dalyellup Watering Systems**

The ongoing replacement of the infrastructure (bores and reticulation systems) used to water the Shire maintained parks, gardens and reserves in Dalyellup is required due to the impact the poor quality water (high iron levels) has upon this infrastructure.

The bore field supplying the Central Lake consists of a number of operational bores which will need to be chemically treated, regularly flushed and pumps and bores will need to be replaced on an ongoing basis. The irrigation system will also need regular maintenance including flushing of the mainline, filtration and replacement of the irrigation pumps.

Annual maintenance and equipment replacement costs will need to be funded from the Dalyellup Specified Area Rate reserve.

## **5. Boyanup and Capel Drainage Plan**

Two existing drainage studies exist but these do not incorporate costings. A report on Capel & Boyanup Townsites - Drainage Study 1997 provides costings for future works and asset valuations for existing drainage infrastructure. The study examined the existing stormwater infrastructure of Boyanup and Capel townsites, recommended improvements, upgrades and determines the asset value of existing infrastructure.

Funds have been allocated in 2016/17, 2017/18 and 2018/19 to assist in examining this study as part of works program to implement planned to commence in 2024/25.

## **6. Capel Civic Precinct**

The redevelopment of the Capel Civic Precinct involves a staged development plan over a number of years. Council adopted the Capel Civic Precinct Master Plan as a guide to the more detailed planning, development and use of the Capel Civic Precinct.

The Master Plan represented a blueprint for the long-term use and sustainable development of the Precinct. It is viewed as a strategic plan that provides guidance in relation to the future use of the area and the location and type of development that could occur. Council has since endorsed a conceptual design for stages 3, 3A and 4.

The Precinct generally comprises the land between Forrest Road, Capel Drive, Buchanan Road and Roe Road, including Reserves 4621 and 7574, the Saint John's Anglican church site and the former garage/service station site.

Stages 1 and 2 have been completed in 2015/16. Stages 3 and 3A are scheduled for 2016/17 with stage 4 scheduled in 2017/18. This project had originally been planned to be completed in 2023/24. Loan funds have funded stages 1 and 2. Approximately 85% of stages 3, 3A and 4 is proposed to be funded by grants with the balance coming from the Capel community Facilities Reserve and municipal funds.

### ***1.2 Creating Opportunities Projects***

The Shire could possibly consider an investment in projects providing a return on investment, provided a business plan was produced and the project risk and return profile met agreed parameters. At this stage no projects have been identified. It should be noted that Council have previously identified that they do not wish to invest in activities such as Saleyards as they consider this activity more the province of State Government or a private operator.

## Land Use Projects

### 1. Relocation of the Works Depot

The Works Depot is currently located in Prowse Road, Capel and is gradually being surrounded by residential developments. Relocating the depot to a site with less impact upon the amenity of the surrounding area needs to be considered. A suitable site has not yet been identified although it is possible land to the south of the Capel Light Industrial Area that is currently owned by Iluka Resources may be suitable.

Planning and design is scheduled to commence in 2023/24. The construction of new depot buildings, relocation and decommissioning is forecast to occur in 2026/27, with the full cost of \$5.78m being funded from a new loan.

### 2. Development of Public Open Space

Developers of residential land are required by statute to allocate 10% of their subdividable land to public open space (POS). The requirement is that the land be reserved for POS and there is no requirement upon the developer to develop the POS with facilities such as gardens, turf, playground equipment, etc. Although some developers have provided the Shire with fully developed POS it cannot be assured that all developers will do this.

Expenditure will therefore be required to develop undeveloped land areas reserved for public open space as passive or active recreation spaces. However, it is likely that contributions obtained from developers in accordance with approved Developer Contributions Plans for each town site will fund this expenditure. Therefore there will be no net financial impact upon the Plan.

## Community Enrichment Projects

### 1. Dalyellup Sports Pavilion

This project involved the construction of a building in 2011/12 with change rooms, toilets, meeting room, kiosk, storage rooms and undercover viewing areas overlooking shared use ovals. The building is located on the Council reserve at Wake Drive, Dalyellup and is in reasonably close proximity to the shared use ovals at the Ocean Forest Lutheran College and Dalyellup College.

The final component of the project is the installation of permanent water and sewerage services which could not occur until adjacent private land development commenced. A provision has been made in 2017/18 to complete this work. Council reserves will be used to fund the remainder of this project.

### 2. Boyanup Recreation Facilities

The Boyanup recreation grounds accessed from Charlotte Street, Boyanup will be redeveloped in line with a master plan. Master planning for the site, which includes the vacant land adjoining the southern boundary of the recreation



ground, commenced in 2011/12. The master plan considered factors including the preferred location of a sports pavilion to be used by all sports, multi use hard courts, realignment and development of ovals, internal road layouts, facilities for the farmer's markets and improving the visibility of the skate park.

The master plan has approved a staged approach to redevelopment with the Stage 1 originally due to commence in in 2018/19 and completed in 2019/20. This involved the construction of the sports pavilion and redevelopment of the changerooms into a youth centre to service the projected population growth. This project has been reassessed and rescoping will now occur as the population growth has not kept in line with initial expectations. Funds have been allocated in 2017/18 and 2018/19 to upgrade and improve the existing facilities for the current population. Stage 1 is now scheduled outwith the timeframe of this plan. Stage 2 has been deferred at this time.

### **3. East Boyanup Recreation Facilities**

The Boyanup townsite strategy has identified that in the long term a population node in east Boyanup will be likely to require active recreation facilities in their immediate area. This plan does not expect the need for these facilities during the next ten years as the rate of land release in the area may not result in a sufficiently large population to justify a recreation oval and associated facilities. Should the development of such a reserve be justified it is likely it will be a low key active recreation reserve used for training purposes and as an informal "kick around" area.

### **4. Boyanup Tourism and Heritage Precinct**

An outcome of the Boyanup townsite strategy is the possible development of a tourism and heritage precinct centred around the area of Fettle's Park and the Boyanup railway museum. The details of such a precinct are very much in their infancy at this stage and are dependent upon factors such as the proposed transport study. For this reason no cost implications are included in this Plan other than the planning and construction of the Boyanup Heritage Trail in 2021/22.

### **5. Dalyellup College Oval number 2**

In order to maximise the amount of active green space available at the site of the private and public school colleges in Dalyellup a second oval may need to be constructed on the Department of Education and Training's (DET) site. This oval may be located to the west of the sports pavilion and will adjoin the senior size oval and the ovals on Ocean Forest Lutheran College site. When completed the turf areas on these sites would be able to be configured in a number of ways from season to season to allow multiple sports use of the area.

This plan does not expect the opportunity for these facilities to be developed during the next ten years as there are currently potential constraints over the availability of this area of land.

## **6. Tuart Forest (Dalyellup East) Primary School Sporting Facility**

The Tuart Forest Primary School opened in 2013 to service the population needs of this area. An area of land was allocated for the development of this school and a joint use oval has been constructed on the school site and an area of adjoining public open space. There was a need identified for the oval to be serviced by a building providing some limited change room and ablution facilities.

This project commenced in 2015/16 and will be completed in 2016/17. Development costs of this sporting facility building will commence in 2015/16. Development costs would be funded by a State Government election commitment of \$300,000, grant funding with the remaining funds coming from Council Dalyellup Community Facilities Reserve.

## **7. Dalyellup Beach Precinct Facilities**

The overall plan for Dalyellup has always denoted a coastal precinct at the southern boundary of the estate. This precinct contains one of the agreed community purpose sites to be provided to the Shire by the developer and it has been anticipated that the site would be developed as the location of a public building providing public amenities for beach users as well as being the site for the Dalyellup Beach Surf Life Saving Club. Club facilities will include a meeting room, emergency (first aid) room and extensive storage facilities for the club's equipment such as inflatable rescue boats, trailers, vehicles, surf rescue equipment, etc.

Detailed planning for this precinct has not occurred at this stage and it is therefore difficult to plan with any certainty the timeframe for development of the proposed facilities. For the purpose of this plan it is assumed that detailed design and planning will occur in 2021/22 with development commencing in 2023/24 and progress for two years to 2024/25. A final stage involving the construction is a children's playground planned for 2027/28. Development would be funded from grants and reserves.

## **8. Dalyellup Community Centre number 2 – Civic Precinct**

The proposed Dalyellup District Centre on the southern corner of Norton Promenade and Bussell Highway includes a community purposes site that will be provided to the Shire by the developers. Preliminary planning for the district centre has identified this site as the location for an "icon" building (community centre) that would provide facilities for the community possibly including but not limited to:

- a family activity area (playgroup);

- an infant health clinic;
- a senior citizens facility;
- a public library;
- meeting rooms,
- hall area;
- public toilets; and
- customer service centre delivering various Shire services.

For the purpose of this plan it is assumed that concept design will occur in 2017/18 with detailed design scheduled for 2018/19. Works are planned to commence in 2020/21 for a 3 year period. The development costing \$8.9m would be funded from grants and reserves.

## **9. Dalyellup Sports Fields**

Cristal (previously Millenium Inorganic Chemicals) ceased dumping waste material at the site in Dalyellup in March 2013. Subject to the site being considered suitable for use and all necessary approvals being in place, it is planned to develop the site as a major active recreational area. If developed this site could provide a number of ovals suitable for use by cricket, soccer and Australian Rules football. Toilets, change rooms, storage rooms, etc will need to be provided to service users of the ovals. In addition, a shared clubhouse facility could also be constructed to provide a licenced venue for sporting clubs to conduct fundraising and other activities.

Concept planning and design work is scheduled to commence in 2020/21. Based on these timeframes, development of the facilities on this site may be able to commence in 2025/26 and continue into 2026/27, but is dependent upon the rehabilitation of the site and the process of obtaining approvals.

Development costs will be funded from grants, reserves, loans and municipal funds.

## **10. Dalyellup Youth Facilities**

Dalyellup is the only heavily populated area in the Shire that is not serviced with youth facilities such as a skate park. This anomaly needs to be rectified particularly given the large number of youth resident in the area. It is therefore proposed that consultation with the youth will occur to determine the need for and type of facilities required in the area. The preferred location for these facilities is in the District Centre precinct on public open space. The facilities may take the form of a skate park.

At this stage construction is contingent upon the development of the District Centre. For the purpose of this plan it is anticipated that planning and design will commence in 2018/19 with development commencing in 2019/20 and continuing into 2020/21. Development costs will be funded from grants and reserves.

## **11. Expansion of Capel Recreation Ground**

It is likely with the growth of the town of Capel that a second oval will need to be developed at the Capel Recreation Ground to satisfy active recreation needs for sports including cricket, soccer and Australian Rules football. Land is available adjacent to the existing oval to allow a second oval to be constructed, although water drainage issues would need to be resolved prior to any development occurring. The development of a second oval at this site is preferred to development at a "green fields" site as it ensures the active sporting facilities for the town of Capel are in a central location.

For the purpose of this plan it is assumed that any development will occur after 2026/27, however some renewal and upgrade works around the sporting grounds are programmed during the 10 year period after contamination investigations are completed 2016/17.

## **12. Facilities for "Seniors"**

Whilst demographically the population of the Shire is still young, the number of "seniors" is increasing and will compound as baby boomers retire and seek lifestyle changes in country areas. This process will place pressure upon the Shire to provide facilities for "seniors" such as places to meet and undertake various activities, including venues such as "men's sheds". This plan assumes that the focus of any facilities provided for seniors will be on generally passive activities such as meetings, crafts, carpet bowls, gentle gym, men's activities, etc. and not on providing active facilities such as gymnasiums which are more appropriately provided and run by the private sector.

It is difficult to predict when facilities will need to be provided or updated at this stage and for the purposes of this plan it is assumed some planning will be required to be undertaken to identify possible locations for facilities and grant funding opportunities. It is likely any expenditure on such a facility would occur towards the end of this plan's timeframe.

Some funding has been allocated for the installation of bus shelters and park benches in designated areas around the Shire over the 10 year period as part of the Aged Friendly Community Plan.

## **13. Trails Projects**

Council at their meeting on 23 September 2009 endorsed the Trails Master Plan (August 2009) document and resolved to progress various trail projects by allowing staff to commence detailed planning, submit proposals for budgeted consideration and source funding opportunities:

Work on the various trail projects will commence as resources allow based on the Long Term Financial Plan timeframes. At this stage the Plan has allowed an

annual allocation of funds for trail planning and development to commence from 2016/17.

#### **14. Heritage Projects**

A Heritage Interpretation Plan (HIP) was completed in January 2007 and provides a guide for the implementation of heritage interpretation projects within the Shire. Interpretation of heritage places could take the form of signage, public art, brochures, multi-media or markers of some sort. Some of the projects identified in the HIP will be progressed as part of the Trails Plan. For example, the Boyanup and Capel heritage trails. The majority of the other projects will however require a significant investment in time and expenditure. Some of this expenditure could be grant funded and this Plan has included an annual provision to progress the HIP.

#### **15. Signage Projects**

Council at their meeting on 11 November 2009 agreed to a signage strategy which included the standardisation of signage format and the installation of updated signage for parks, reserves and localities, community information signs for various locations and entrance statement signage for Capel, Boyanup and Peppermint Grove Beach that would be supplemented with an art work. Installation of signs commenced in 2009/10, however the Plan assumes the full program could take five years as up to seven entrance signs and supporting entry statement artworks will be required to be installed (3 each in Capel and Boyanup and 1 in Peppermint Grove Beach). This project is on-going.

#### **16. Pedestrian Footbridges**

Studies have been completed in 2009/10 to design a replacement pedestrian footbridge over the Capel River. This project was considered to be a priority due to concerns with the safety of the existing bridge and a formal risk assessment concluded that it should be replaced. The first stage of this project, the replacement of the bridge, was completed in 2010/11. The plan identifies two further stages to complete this project.

Subject to the availability of funding, the second stage should proceed in 2019/20 with the final stage scheduled for completion in 2022/23. The progression of this project is based on Council funding the cost from reserves.

#### **17. Boyanup Public Open Space Projects**

The Boyanup Public Open Space Strategy identifies a series of actions to improve the public amenity and aesthetics of the open space areas in and around the Boyanup townsite. In 2015/16 minor improvements to Lions Park toilets were carried out. Project design work for Fettle's Park is planned for 2017/18 prior to the installation of shade shelters, seating and children's play equipment proposed for 2018/19. 2019/20 will see the planning commence for the relocation of the

Boyanup markets to Fettle's Park, with works undertaken in 2021/22, 2022/23 and 2023/24.

Development costs will be funded from reserves.

## **18. Capel Public Open Space Projects**

The Capel Public Open Space Strategy identifies a series of actions to improve the public amenity and aesthetics of the open space areas in and around the Capel townsite. Works are progressively scheduled to occur from 2016/17 through to 2019/20 with an annual allocation thereafter. This will be funded from reserve and municipal funds.

## **19. Capel Coastal Strategy**

The Capel Coastal Strategy aims to plan for and undertake works that protect and enhance the coastal areas of the shire. Funds are allocated annually to maintain fencing that will help to protect dune systems.

## **20. Peppermint Beach Grove Management Plan**

The Peppermint Beach Grove (Foreshire) Management Plan 2010 identifies a number of actions and strategies that plan for the ongoing development and preservation of the Peppermint Grove Beach area. This includes shade shelters, seating, and the expansions of the Community Centre and surrounds from 2021/22. 2016/17 and 2018/19 includes some minor facilities installation.

Works will progressively occur and will be funded from reserve funds.

## **21. Community Facilities and Services Plan**

The Community Facilities and Services Plan was developed to project and plan for the increasing population within the Shire, and to determine the facilities and services that will be required to meet the needs of a growing population.

Many of the recommended facilities and services included in the Plan have been incorporated into other strategies and actions.

## **Community Services Projects**

### **1. Regional Council for Waste**

In recent years, Council has been in discussion with neighbouring Councils – Bunbury, Dardanup and Harvey – regarding the possibility of establishing a regional Council to initially deal with the collection and disposal of waste. This has been extended to include the City of Busselton and the Shire of Augusta Margaret River. These discussions are still at a formative stage, however any decision to be part of a Regional Council will require a commitment to provide a financial contribution.

The “Feasibility Study for the Formation of a Regional Council for Waste” document published in March 2010 outlines the proposed operation of a Regional Council and its associated costs. This regional council could be responsible for kerbside collection services for each of the local governments, the operation of all the local government’s waste sites and transfer stations, and any future facilities, services or projects.

This group has recently employed the services of Tallis as waste management consultants to investigate the feasibility of establishing a regional waste disposal site.

## **2. Public Toilets**

A review of public amenities within the Shire is required to determine their condition and whether there are adequate facilities provided for the public. Other matters that will need to be considered include the impact of vandalism upon these public facilities and whether access to some facilities will need to be restricted to minimise the risk of vandalism.

It is already known that some ablution facilities require replacement due to their age and poor condition. It is also anticipated that additional facilities will be included in the Capel Civic Precinct in 2016/17 and in Dalyellup in 2018/19. The Community Facilities and Services Plan also identified the construction of a new toilet in Fettle’s Park. This toilet renewal is forecast for 2018/19 and is part of a proposed project to provide a caravan sullage point and carpark.

The Plan therefore allows some funds for the replacement and construction of toilet facilities. Funding for these projects will largely be obtained from municipal funds or reserve funds.

## **Governance Projects**

### **3. Strategic Information Technology Systems**

Information technology is progressing at a rapid rate and it is essential that the Shire keep pace with developments in order to ensure service delivery standards and expectations are achieved. Funds will therefore be allowed in the Plan to progress investment in strategic systems such as a Geographical Information System. Systems such as this require significant hardware, software and training as well as the allocation of resources (office space and staff). This Plan allows an annual allocation based on the schedules outlined in the Information Systems Plan.

## **Creating Opportunities**

### **1.3 Infrastructure Projects**

The financial plan forecasts expenditure and funding for infrastructure items including roads, drainage, footpaths and bridges.

## **1. Roads**

Council has recently endorsed a 4 year road plan. This has been used for the first four years of the plan (2016/17 to 2019/20). In the years thereafter, an allocation has been made by escalating costs at 5% per annum from 2019/20. The detailed program of works will be determined closer to the time frame.

## **2. Drainage**

Extensive works are required to upgrade drainage systems in the towns of Capel and Boyanup. This work includes replacing open stormwater and road drainage systems with pipes as well as ensuring appropriate measures are installed to mitigate the impact of stormwater runoff into river systems. Some of this work has already commenced and will be progressed with funding being obtained from loans.

An annual allocation for drainage improvements has been included in this Plan.

## **3. Town Planning Scheme (TPS) Number 3**

TPS 3 is a guided town planning scheme for the locality of Gelorup and allows for the development of drainage and other infrastructure in the area once sufficient contributions have been obtained from developers. Funds received are held as a restricted asset, therefore there is no impact upon municipal funds. This Plan includes expenditure on drainage infrastructure within TPS 3 and details of estimated costs and required funding are outlined in a schedule which is updated annually. Should additional funding be required, applications will be made to grant sources such as the Federal Government's Flood Mitigation Program. For the purposes of this plan no expenditure and funding is included as the scheme is self funding.

## **4. Paths**

The four year dual use path plan already endorsed by Council has been included in this Plan with a financial provision in place for years five to ten inclusive. The detailed schedule of works for these years is still to be determined. This will guide the construction of concrete and asphalt paths throughout the Shire. The objective of the path plan will be to provide pedestrian and cycle linkages from residential areas to facilities such as schools, sporting fields and shopping areas.

Funding for dual use paths will be sought from developers as well as grant bodies such as the Country Pathways Grants Scheme. Council's contribution will in general be funded from municipal funds.

An annual allocation for improvements to paths has been included in this Plan but could be supplemented if funds are obtained from other sources.



## **5. Bridges**

In general, major capital expenditure on vehicle bridges is fully funded by the Commonwealth and State governments and this plan has not identified any bridge projects that will require additional funding from the Shire.

There will however be a need to consider funding pedestrian bridges. At this stage this plan has assumed this will not be required within the next 10 years.

### ***1.4 Other Capital Expenditure***

Expenditure and funding is forecast for other capital expenditure including land, building, mobile plant, equipment, vehicles and office equipment. The capitalisation threshold for these items is \$2,000. Therefore any items with a value lower than this threshold are included as operating expenditure.

#### **1. Property, Plant and Equipment (PPE)**

The Shire has a program for the replacement of motor vehicles and mobile plant. This program assumes the following:

- It is preferred that vehicles in the fleet be diesel fuelled to reduce their carbon footprint;
- Diesel passenger and light commercial vehicles are changed over after they have travelled 80,000 kilometres or after three years;
- Petrol passenger and light commercial vehicles are changed over after they have travelled 80,000 kilometres or after three years;
- The replacement cost of passenger and light commercial vehicles is part funded by the sale of the item and any difference is funded from Shire funds;
- Bush fire brigade vehicle replacement costs are funded from DEFS's Emergency Services Levy (ESL) and the details of the vehicles to be replaced are obtained from the annual Emergency Services Capital Plan; and
- The replacement cost and purchase of items of mobile plant such as rollers, graders and loaders are funded from the Plant Replacement reserve.

#### **2. Furniture and Equipment**

The Furniture and Equipment reserve is used to fund purchase of computers and items of office equipment where individual items exceed \$2,000 in value. Personal Computers are replaced on an ongoing basis and are in general replaced every three years. Reserves are utilised to fund the purchase of these items on an annual basis.

## 1.5 Reserves

The Shire maintains a number of financial reserves to provide funding for future years' expenditure such as:

- Reserves required by legislation, eg, specified area rates;
- Development of capital projects;
- Funding employee's future leave entitlements;
- Replacement of assets in accordance with asset replacement programs;
- Funding of major operating expenditure items that occur periodically such as the revaluation of properties for rating purposes; and
- Preserving unspent funds for specific purposes that were received or allocated during the year.

Funds placed in reserves are fully backed by cash held in bank accounts or in readily convertible short term investments.

## Long Term Financial Plan

The following tables provide the detail of the financial plan for the next 10 years. Each table is formatted to provide:

- the base financial year which is the 2015/16 forecast; and
- ten years of predicted information for the financial years from 2016/17 to 2026/27.

The financial results of the information and assumptions that have been used to formulate future year's predictions are represented in the Income Statement, Funding Statement (Rate Setting Statement) and Statement of Financial Position (Balance Sheet).

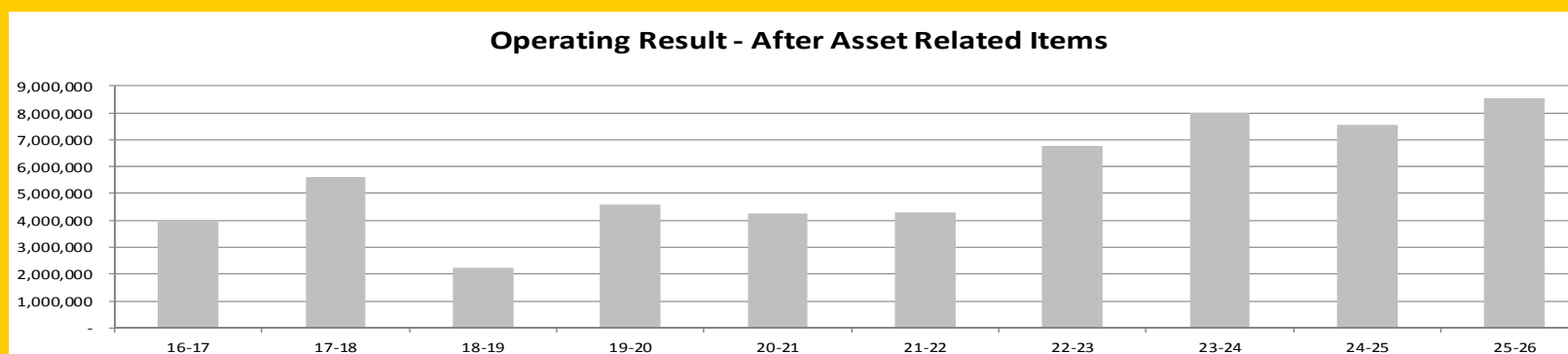
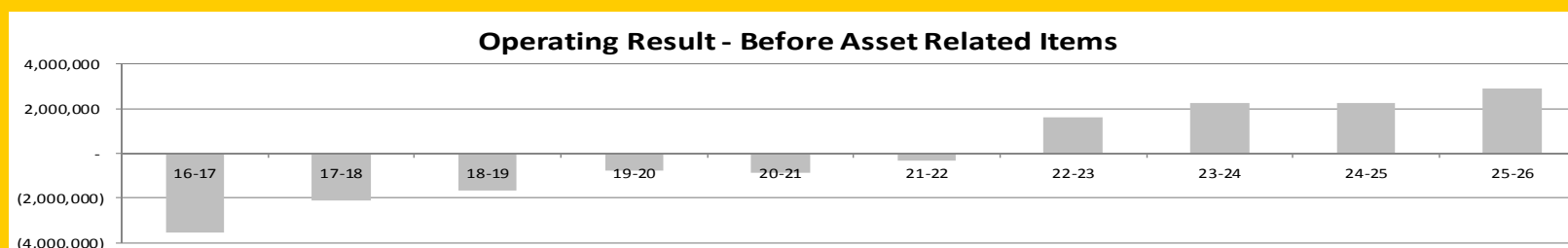
The assessment of financial impacts in terms of long term sustainability of the Shire is contained in the Ratio Analysis.

Overall the ten year financial plan clearly shows that the Shire faces some challenges to prudently and responsibly manage its finances and deliver an extensive capital works programme without significant rate increases and greater borrowing than is already identified in the plan.

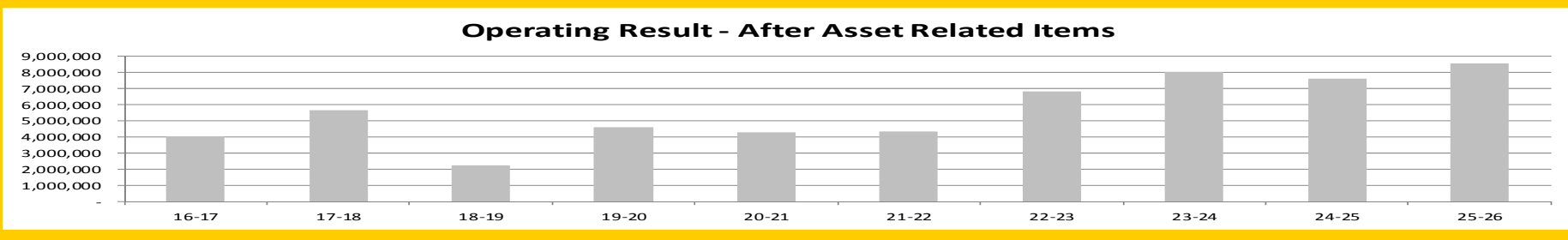
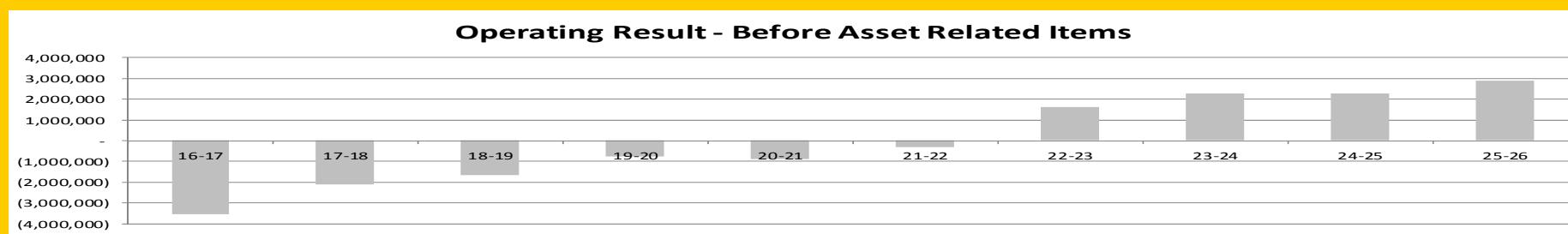
In the short term these have been addressed through expenditure controls, but in the medium to long term income sources improve significantly to enable extensive capital works programs to be provided for the community.

The Long Term Financial Plan identifies and quantifies the financial sustainability of the Council through its ability to manage expected financial requirements and financial risks and shocks over the long term.

	Projections									
	1	2	3	4	5	6	7	8	9	10
	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>INCOME STATEMENT - By Nature or Type</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Operating Revenues</b>										
Rates	11,325,390	12,486,060	13,713,970	14,985,014	16,263,370	17,727,490	19,235,485	20,747,304	22,386,024	24,162,308
Operating grants, subsidies and contributions	2,013,674	2,013,492	2,063,251	2,115,301	2,173,869	2,234,175	2,301,673	2,371,216	2,442,867	2,516,689
Fees and charges	3,055,024	3,166,345	2,984,757	3,114,626	3,154,471	3,240,449	3,336,788	3,436,012	3,538,465	3,643,992
Service charges	-	-	-	-	-	-	-	-	-	-
Interest earnings	370,531	374,360	428,480	474,444	551,107	605,550	656,942	800,501	922,969	1,080,177
Other Revenue	166,522	184,640	189,972	197,867	201,601	219,595	220,502	229,597	238,910	248,865
<b>Operating Expenses</b>										
Employee costs	(6,621,116)	(6,997,921)	(7,461,527)	(8,095,469)	(8,843,461)	(9,683,869)	(10,627,163)	(11,663,632)	(12,799,894)	(14,048,295)
Materials and contracts	(6,577,187)	(5,998,946)	(6,097,532)	(6,017,307)	(6,750,628)	(6,899,759)	(5,621,869)	(5,592,971)	(6,315,055)	(6,445,816)
Utility charges (electricity, gas, water etc.)	(497,874)	(527,747)	(559,412)	(592,976)	(628,555)	(666,268)	(706,244)	(748,619)	(793,536)	(841,148)
Depreciation on non-current assets	(5,838,642)	(5,904,440)	(6,027,049)	(6,070,477)	(6,157,367)	(6,238,339)	(6,358,474)	(6,453,564)	(6,520,203)	(6,569,283)
Interest expense	(418,238)	(381,229)	(342,017)	(302,700)	(268,488)	(241,805)	(219,875)	(202,155)	(185,060)	(167,604)
Insurance expense	(182,302)	(189,594)	(197,178)	(205,065)	(213,267)	(221,798)	(230,670)	(239,897)	(249,493)	(259,472)
Other expenditure	(337,237)	(347,233)	(351,554)	(360,082)	(369,680)	(379,540)	(390,576)	(401,940)	(413,644)	(425,696)
	(3,541,454)	(2,122,213)	(1,655,838)	(756,822)	(887,027)	(304,119)	1,596,518	2,281,852	2,252,349	2,894,715
<b>Operating Revenue (Asset related)</b>										
Non-Operating grants, subsidies and contributions	7,456,123	7,632,006	3,767,884	5,225,664	4,849,422	4,499,504	5,057,305	5,608,750	5,185,919	5,518,860
Profit on asset disposal	82,908	84,773	86,893	89,065	288,514	94,031	96,852	99,758	102,750	105,833
Loss on asset disposal	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
<b>NET OPERATING RESULT</b>	<b>3,997,577</b>	<b>5,594,566</b>	<b>2,198,939</b>	<b>4,557,907</b>	<b>4,250,910</b>	<b>4,289,417</b>	<b>6,750,676</b>	<b>7,990,360</b>	<b>7,541,019</b>	<b>8,519,408</b>
<b>Other Comprehensive Income</b>										
Changes on Revaluation of non-current assets	-	500,000	-	-	500,000	-	-	500,000	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>3,997,577</b>	<b>6,094,566</b>	<b>2,198,939</b>	<b>4,557,907</b>	<b>4,750,910</b>	<b>4,289,417</b>	<b>6,750,676</b>	<b>8,490,360</b>	<b>7,541,019</b>	<b>8,519,408</b>



	Projections									
	1	2	3	4	5	6	7	8	9	10
	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>INCOME STATEMENT - by Program</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Operating Revenues</b>										
Governance	36,587	32,862	34,016	35,628	37,280	48,281	41,316	43,705	46,063	48,803
General Purpose Funding	12,789,160	13,853,641	15,120,420	16,400,348	17,708,671	19,175,495	20,678,332	22,392,034	24,213,219	26,208,426
Law, Order, Public Safety	206,842	211,497	216,786	222,207	228,320	234,602	241,642	248,895	256,365	264,060
Health	150,147	152,862	157,541	159,377	163,760	168,264	173,312	178,511	183,866	189,382
Education & Welfare	25,344	26,914	26,560	27,223	27,969	28,735	29,593	30,477	31,387	32,324
Community Amenities	2,465,671	2,525,560	2,328,243	2,386,971	2,453,091	2,521,050	2,597,129	2,675,510	2,756,263	2,839,462
Recreation & Culture	764,368	903,391	965,512	1,050,634	1,151,497	1,258,893	1,377,829	1,383,764	1,389,953	1,396,409
Transport	5,700	5,828	5,974	6,123	6,292	6,465	6,659	6,858	7,064	7,276
Economic Services	411,277	420,368	430,676	499,240	467,632	480,297	494,457	509,039	524,310	540,039
Other Property and Services	76,046	91,974	94,703	99,501	99,906	105,178	111,120	115,837	120,745	125,850
<b>Operating Expenses</b>										
Governance	(763,333)	(761,148)	(709,508)	(819,835)	(817,459)	(848,481)	(794,042)	(927,777)	(919,177)	(950,745)
General Purpose Funding	(242,858)	(248,322)	(434,530)	(260,893)	(268,068)	(470,840)	(283,703)	(292,214)	(512,242)	(310,010)
Law, Order, Public Safety	(994,813)	(1,031,679)	(1,076,116)	(1,133,347)	(1,199,540)	(1,273,104)	(1,355,033)	(1,444,183)	(1,540,900)	(1,645,888)
Health	(558,560)	(578,961)	(597,646)	(628,440)	(663,133)	(702,321)	(745,124)	(791,967)	(842,602)	(897,377)
Education & Welfare	(292,078)	(299,847)	(308,798)	(324,654)	(340,716)	(367,167)	(373,325)	(393,840)	(415,133)	(438,762)
Community Amenities	(3,484,506)	(3,646,452)	(3,744,970)	(3,917,881)	(4,165,117)	(4,315,446)	(4,556,407)	(4,803,419)	(5,077,759)	(5,379,602)
Recreation & Culture	(4,610,358)	(4,872,501)	(5,067,995)	(5,310,985)	(5,490,370)	(5,800,139)	(6,045,311)	(6,345,442)	(6,674,232)	(6,988,462)
Transport	(8,202,669)	(7,564,340)	(7,708,592)	(7,718,764)	(8,729,945)	(8,893,230)	(8,245,240)	(8,417,014)	(9,290,366)	(9,988,852)
Economic Services	(1,277,551)	(1,296,911)	(1,339,946)	(1,477,334)	(1,506,215)	(1,608,275)	(1,702,639)	(1,831,141)	(1,946,897)	(2,098,178)
Other Property and Services	(45,870)	(46,949)	(48,168)	(51,942)	(50,883)	(52,375)	(54,048)	(55,781)	(57,577)	(59,438)
	(3,541,454)	(2,122,213)	(1,655,838)	(756,822)	(887,027)	(304,119)	1,596,518	2,281,852	2,252,349	2,894,715
<b>Operating Revenue</b>										
Non-Operating grants, subsidies and contributions	7,456,123	7,632,006	3,767,884	5,225,664	4,849,422	4,499,504	5,057,305	5,608,750	5,185,919	5,518,860
Profit on asset disposal	82,908	84,773	86,893	89,065	288,514	94,031	96,852	99,758	102,750	105,833
(Loss) on asset disposal	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
<b>NET OPERATING RESULT</b>	<b>3,997,577</b>	<b>5,594,566</b>	<b>2,198,939</b>	<b>4,557,907</b>	<b>4,250,910</b>	<b>4,289,417</b>	<b>6,750,676</b>	<b>7,990,360</b>	<b>7,541,019</b>	<b>8,519,408</b>
<b>Other Comprehensive Income</b>										
Changes on Revaluation of non-current assets	-	500,000	-	-	500,000	-	-	500,000	-	-
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>3,997,577</b>	<b>6,094,566</b>	<b>2,198,939</b>	<b>4,557,907</b>	<b>4,750,910</b>	<b>4,289,417</b>	<b>6,750,676</b>	<b>8,490,360</b>	<b>7,541,019</b>	<b>8,519,408</b>



	Projections									
	1	2	3	4	5	6	7	8	9	10
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>BALANCE SHEET</b>										
<b>CURRENT ASSETS</b>										
Unrestricted Cash and Equivalents	1,701,314	1,778,902	1,720,344	1,701,782	1,774,153	2,209,542	2,781,885	4,229,884	4,777,827	5,573,758
Restricted Cash and Cash Equivalents	10,628,723	11,077,948	12,496,452	13,850,083	14,470,464	14,760,903	17,642,948	20,958,977	25,251,904	27,639,110
Investments	-	-	-	-	-	-	-	-	-	-
Receivables	834,008	992,470	1,052,018	1,262,421	1,255,958	1,346,155	1,440,386	1,803,464	1,873,331	2,098,961
Inventories	351,884	362,441	384,187	399,554	399,554	411,541	419,772	451,255	460,280	487,897
<b>TOTAL CURRENT ASSETS</b>	<b>13,515,929</b>	<b>14,211,760</b>	<b>15,653,000</b>	<b>17,213,841</b>	<b>17,900,129</b>	<b>18,728,141</b>	<b>22,284,992</b>	<b>27,443,579</b>	<b>32,363,342</b>	<b>35,799,725</b>
<b>NON-CURRENT ASSETS</b>										
Other Receivables	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-
Non-Cash Investments	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Property Plant and Equipment	27,750,701	27,111,716	26,160,580	24,925,054	26,564,295	28,235,386	29,844,900	28,296,700	26,745,573	25,600,143
Infrastructure Roads	131,300,953	134,601,499	133,820,470	135,531,612	135,141,405	134,825,916	134,296,037	137,143,633	139,171,868	143,204,008
Infrastructure Other	10,523,711	12,173,711	13,823,711	15,511,961	17,240,183	19,010,173	20,823,814	22,683,068	24,589,990	26,546,722
<b>TOTAL NON-CURRENT ASSETS</b>	<b>169,600,365</b>	<b>173,911,926</b>	<b>173,829,761</b>	<b>175,993,626</b>	<b>178,970,883</b>	<b>182,096,475</b>	<b>184,989,751</b>	<b>188,148,402</b>	<b>190,532,430</b>	<b>195,375,873</b>
<b>TOTAL ASSETS</b>	<b>183,116,294</b>	<b>188,123,687</b>	<b>189,482,761</b>	<b>193,207,467</b>	<b>196,871,012</b>	<b>200,824,616</b>	<b>207,274,742</b>	<b>215,591,981</b>	<b>222,895,772</b>	<b>231,175,598</b>
<b>CURRENT LIABILITIES</b>										
Trade and Other Payables	1,393,710	1,180,096	1,062,087	955,878	344,851	439,981	455,380	446,319	459,708	456,944
Current Portion of Long-term Liabilities	610,779	643,820	678,713	638,353	504,987	462,039	336,008	302,173	316,827	332,237
Provisions	1,170,588	936,470	889,647	800,682	824,703	849,444	857,938	983,676	1,032,860	1,113,846
<b>TOTAL CURRENT LIABILITIES</b>	<b>3,175,077</b>	<b>2,760,387</b>	<b>2,630,446</b>	<b>2,394,913</b>	<b>1,674,541</b>	<b>1,751,464</b>	<b>1,649,326</b>	<b>1,732,168</b>	<b>1,809,395</b>	<b>1,903,026</b>
<b>NON-CURRENT LIABILITIES</b>										
Long-term Borrowings	6,742,104	6,065,244	5,351,638	4,753,645	4,382,024	3,962,933	3,752,954	3,484,616	3,153,135	2,805,488
Provisions	145,870	150,246	153,928	154,254	158,882	165,237	176,804	189,180	206,206	220,640
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>6,887,974</b>	<b>6,215,490</b>	<b>5,505,566</b>	<b>4,907,899</b>	<b>4,540,906</b>	<b>4,128,170</b>	<b>3,929,758</b>	<b>3,673,796</b>	<b>3,359,341</b>	<b>3,026,128</b>
<b>TOTAL LIABILITIES</b>	<b>10,063,051</b>	<b>8,975,877</b>	<b>8,136,013</b>	<b>7,302,812</b>	<b>6,215,446</b>	<b>5,879,634</b>	<b>5,579,084</b>	<b>5,405,964</b>	<b>5,168,736</b>	<b>4,929,155</b>
<b>NET ASSETS</b>	<b>173,053,243</b>	<b>179,147,810</b>	<b>181,346,749</b>	<b>185,904,655</b>	<b>190,655,566</b>	<b>194,944,982</b>	<b>201,695,658</b>	<b>210,186,017</b>	<b>217,727,036</b>	<b>226,246,443</b>
<b>EQUITY</b>										
Retained Surplus	85,537,174	90,682,515	91,462,950	94,667,226	98,297,755	102,296,732	106,165,363	110,839,694	114,087,785	120,219,987
Reserves - Cash Backed	10,628,723	11,077,948	12,496,452	13,850,083	14,470,464	14,760,903	17,642,948	20,958,977	25,251,904	27,639,110
Reserves - Revaluation	76,887,347	77,387,347	77,387,347	77,387,347	77,887,347	77,887,347	77,887,347	78,387,347	78,387,347	78,387,347
<b>TOTAL EQUITY</b>	<b>173,053,244</b>	<b>179,147,810</b>	<b>181,346,749</b>	<b>185,904,656</b>	<b>190,655,566</b>	<b>194,944,982</b>	<b>201,695,658</b>	<b>210,186,018</b>	<b>217,727,036</b>	<b>226,246,444</b>

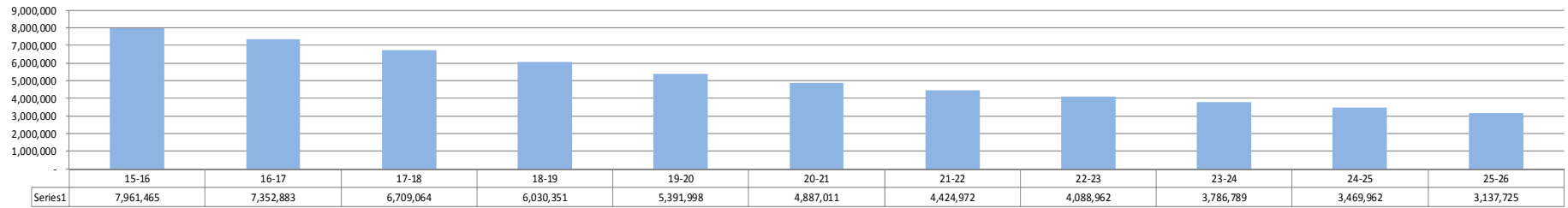
	Projections									
	1	2	3	4	5	6	7	8	9	10
	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>FUNDING STATEMENT</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Operating</b>										
<b>Operating Revenues</b>										
Governance	36,587	32,862	34,016	35,628	37,280	48,281	41,316	43,705	46,063	48,803
General Purpose Funding	12,789,160	13,853,641	15,120,420	16,400,348	17,708,671	19,175,495	20,678,332	22,392,034	24,213,219	26,208,426
Law, Order, Public Safety	336,842	601,497	216,786	222,207	228,320	234,602	371,642	248,895	256,365	264,060
Health	150,147	152,862	157,541	159,377	163,760	168,264	173,312	183,866	189,382	193,324
Education & Welfare	25,344	26,914	26,560	27,223	27,969	28,735	29,593	30,477	31,387	32,324
Community Amenities	2,465,671	2,525,560	2,328,243	2,386,971	2,453,091	2,521,050	2,597,129	2,675,510	2,756,263	2,839,462
Recreation & Culture	3,582,839	5,865,756	2,411,055	3,447,347	3,303,102	2,992,146	3,465,346	4,076,327	3,580,311	3,837,237
Transport	4,513,351	2,285,469	2,328,315	2,835,074	2,704,109	2,772,716	2,846,447	2,923,045	3,002,625	3,085,308
Economic Services	411,277	420,368	430,676	499,240	467,632	480,297	494,457	509,039	524,310	540,039
Other Property and Services	158,954	176,747	181,595	188,566	388,420	199,209	207,971	215,595	223,495	231,683
<b>Total Revenue</b>	<b>24,470,172</b>	<b>25,941,676</b>	<b>23,235,207</b>	<b>26,201,982</b>	<b>27,482,355</b>	<b>28,620,794</b>	<b>30,905,546</b>	<b>33,293,138</b>	<b>34,817,904</b>	<b>37,276,723</b>
<b>Operating Expenses</b>										
Governance	(763,333)	(761,148)	(709,508)	(819,835)	(817,459)	(848,481)	(794,042)	(927,777)	(919,177)	(950,745)
General Purpose Funding	(242,858)	(248,322)	(268,893)	(268,893)	(268,068)	(470,840)	(283,703)	(292,214)	(512,242)	(310,010)
Law, Order, Public Safety	(994,813)	(1,031,679)	(1,076,116)	(1,133,347)	(1,199,540)	(1,273,104)	(1,355,033)	(1,444,183)	(1,540,900)	(1,645,888)
Health	(558,560)	(578,961)	(628,440)	(663,133)	(663,133)	(702,321)	(745,124)	(791,967)	(842,602)	(897,377)
Education & Welfare	(292,078)	(299,847)	(308,798)	(324,654)	(340,716)	(367,167)	(373,325)	(393,840)	(415,133)	(438,762)
Community Amenities	(3,484,506)	(3,646,452)	(3,744,970)	(3,917,881)	(4,165,117)	(4,315,446)	(4,556,407)	(4,803,419)	(5,077,759)	(5,379,602)
Recreation & Culture	(4,610,358)	(4,872,501)	(5,067,995)	(5,310,985)	(5,490,370)	(5,800,139)	(6,045,311)	(6,345,442)	(6,674,232)	(6,988,462)
Transport	(8,202,669)	(7,564,340)	(7,708,592)	(7,718,764)	(8,729,945)	(8,893,230)	(8,245,240)	(8,417,014)	(9,290,366)	(9,988,852)
Economic Services	(1,277,551)	(1,296,911)	(1,339,946)	(1,477,334)	(1,506,215)	(1,608,275)	(1,702,639)	(1,831,141)	(1,946,897)	(2,098,178)
Other Property and Services	(45,870)	(46,949)	(48,168)	(51,942)	(50,883)	(52,375)	(54,048)	(55,781)	(57,577)	(59,438)
<b>Total Expenses</b>	<b>(20,472,595)</b>	<b>(20,347,110)</b>	<b>(21,036,268)</b>	<b>(21,644,075)</b>	<b>(23,231,445)</b>	<b>(24,331,378)</b>	<b>(24,154,871)</b>	<b>(25,302,778)</b>	<b>(27,276,885)</b>	<b>(28,757,315)</b>
<b>FUNDING FROM GENERAL OPERATIONS</b>	<b>3,997,577</b>	<b>5,594,566</b>	<b>2,198,939</b>	<b>4,557,907</b>	<b>4,250,910</b>	<b>4,289,417</b>	<b>6,750,676</b>	<b>7,990,360</b>	<b>7,541,019</b>	<b>8,519,408</b>
<b>Funding Position Adjustments</b>										
Depreciation on non-current assets	5,838,642	5,904,440	6,027,049	6,070,477	6,157,367	6,238,339	6,358,474	6,453,564	6,520,203	6,569,283
Net profit and losses on Disposal	(82,908)	(84,773)	(86,893)	(89,065)	(288,514)	(94,031)	(96,852)	(99,758)	(102,750)	(105,833)
Initial Recognition of Assets due to changes in Regulations										
- Land and Buildings										
Other Non-Cash Items	-	-	-	-	-	-	-	-	-	-
<b>NET OPERATIONS</b>	<b>9,753,311</b>	<b>11,414,233</b>	<b>8,139,095</b>	<b>10,539,319</b>	<b>10,119,763</b>	<b>10,433,725</b>	<b>13,012,298</b>	<b>14,344,166</b>	<b>13,958,471</b>	<b>14,982,858</b>
<b>Strategic Projects and New Assets</b>										
Strategic-Capital (Land & Buildings)	(2,988,923)	(5,414,882)	(1,370,746)	(3,213,784)	(3,960,898)	(3,944,639)	(3,862,677)	(2,730,449)	(2,311,812)	(4,491,976)
Strategic-Net Impact Operations	(1)	(139,593)	(145,780)	(156,632)	(260,632)	(378,895)	(488,287)	(598,152)	(635,192)	(654,976)
Non-Operating grants, subsidies and contributions	-	-	-	-	-	-	-	-	-	-
<b>NET FUNDING BEFORE FINANCING</b>	<b>(2,988,924)</b>	<b>(5,554,475)</b>	<b>(1,516,526)</b>	<b>(3,370,416)</b>	<b>(4,221,530)</b>	<b>(4,323,534)</b>	<b>(4,350,964)</b>	<b>(3,328,601)</b>	<b>(2,947,004)</b>	<b>(5,146,952)</b>
<b>Asset Renewal</b>										
<b>Acquisitions</b>										
Property Plant and Equipment	(889,849)	(1,221,355)	(925,553)	(899,468)	(1,034,534)	(1,103,881)	(843,181)	(823,557)	(1,063,916)	(1,509,448)
Infrastructure - Roads	(1,628,383)	(1,649,263)	(1,735,608)	(1,962,296)	(1,845,344)	(1,946,274)	(2,059,533)	(2,179,864)	(2,307,739)	(2,993,668)
Infrastructure - Other	(695,934)	(442,607)	(402,473)	(637,698)	(822,219)	(847,552)	(709,641)	(2,149,766)	(1,503,858)	(653,982)
Infrastructure - Other Non-Cash	(2,350,000)	(1,650,000)	(1,650,000)	(1,688,250)	(1,728,222)	(1,769,991)	(1,813,641)	(1,859,255)	(1,906,921)	(1,956,733)
Proceeds on Disposal	184,652	246,879	226,388	256,218	545,107	342,438	133,775	230,432	292,766	298,913
Non-Operating grants, subsidies and contributions	-	-	-	-	-	-	-	-	-	-
<b>NET FUNDING BEFORE FINANCING</b>	<b>(5,379,514)</b>	<b>(4,716,346)</b>	<b>(4,487,246)</b>	<b>(4,931,494)</b>	<b>(4,885,211)</b>	<b>(5,325,260)</b>	<b>(5,292,220)</b>	<b>(6,782,010)</b>	<b>(6,489,668)</b>	<b>(6,814,917)</b>
<b>Financing</b>										
<b>Inflows</b>										
Transfer in from Reserves	2,102,386	2,513,770	2,461,162	3,723,979	3,979,743	4,000,413	3,213,937	3,615,765	3,072,997	4,392,887
New Borrowings	-	-	-	-	-	-	-	-	-	-
Self Supporting Loan	-	-	-	-	-	-	-	-	-	-
Unspent Loans brought forward	-	-	-	-	-	-	-	-	-	-
<b>Outflows</b>										
Transfer to Reserves	(3,023,689)	(3,013,190)	(3,921,204)	(5,149,314)	(4,649,031)	(4,336,089)	(6,233,172)	(7,047,669)	(7,516,310)	(6,868,032)
Repayment of Past Borrowings	(610,779)	(643,820)	(678,713)	(638,353)	(504,987)	(462,039)	(336,008)	(302,173)	(316,827)	(332,237)
<b>NET FINANCING</b>	<b>(1,532,082)</b>	<b>(1,143,240)</b>	<b>(2,138,756)</b>	<b>(2,063,688)</b>	<b>(1,174,275)</b>	<b>(797,714)</b>	<b>(3,355,243)</b>	<b>(3,734,077)</b>	<b>(4,760,139)</b>	<b>(2,807,382)</b>
<b>Period Balances</b>										
Opening Balance	151,668	4,442	4,613	1,181	174,902	13,648	864	14,735	514,213	275,872
Closing Balance	4,442	4,613	1,181	174,902	13,648	864	14,735	514,213	275,872	489,478

	Projections									
	1	2	3	4	5	6	7	8	9	10
	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>RATE SETTING STATEMENT</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Operating Revenue</b>										
Governance	36,587	32,862	34,016	35,628	37,280	48,281	41,316	43,705	46,063	48,803
General Purpose Funding	2,075,706	2,117,629	2,215,312	2,305,928	2,432,937	2,539,109	2,648,485	2,851,769	3,035,752	3,256,321
Law, Order, Public Safety	336,842	601,497	216,786	222,207	228,320	234,602	371,642	248,895	256,365	264,060
Health	150,147	152,862	157,541	159,377	163,760	168,264	173,312	178,511	183,866	189,382
Education & Welfare	25,344	26,914	26,560	27,223	27,969	28,735	29,593	30,477	31,387	32,324
Community Amenities	2,465,671	2,525,560	2,328,243	2,386,971	2,453,091	2,521,050	2,597,129	2,675,510	2,756,263	2,839,462
Recreation & Culture	3,582,839	5,865,756	2,411,055	3,447,347	3,303,102	2,992,146	3,465,346	4,076,327	3,580,311	3,837,237
Transport	4,513,351	2,285,469	2,328,315	2,835,074	2,704,109	2,772,716	2,846,447	2,923,045	3,002,625	3,085,308
Economic Services	411,277	420,368	430,676	499,240	467,632	480,297	494,457	509,039	524,310	540,039
Other Property and Services	158,954	176,747	181,595	188,566	388,420	199,209	207,971	215,595	223,495	231,683
<b>Total Revenue</b>	<b>13,756,718</b>	<b>14,205,664</b>	<b>10,330,099</b>	<b>12,107,562</b>	<b>12,206,620</b>	<b>11,984,409</b>	<b>12,875,699</b>	<b>13,752,872</b>	<b>13,640,437</b>	<b>14,324,618</b>
<b>Expenses</b>										
Governance	(763,333)	(761,148)	(709,508)	(819,835)	(817,459)	(848,481)	(794,042)	(927,777)	(919,177)	(950,745)
General Purpose Funding	(242,858)	(248,322)	(434,530)	(260,893)	(268,068)	(470,840)	(283,703)	(292,214)	(512,242)	(310,010)
Law, Order, Public Safety	(994,813)	(1,031,679)	(1,076,116)	(1,133,347)	(1,199,540)	(1,273,104)	(1,355,033)	(1,444,183)	(1,540,900)	(1,645,888)
Health	(558,560)	(578,961)	(597,646)	(628,440)	(663,133)	(702,321)	(745,124)	(791,967)	(842,602)	(897,377)
Education & Welfare	(292,078)	(299,847)	(308,798)	(324,654)	(340,716)	(367,167)	(373,325)	(393,840)	(415,133)	(438,762)
Community Amenities	(3,484,506)	(3,646,452)	(3,744,970)	(3,917,881)	(4,165,117)	(4,315,446)	(4,556,407)	(4,803,419)	(5,077,759)	(5,379,602)
Recreation & Culture	(4,610,358)	(4,872,501)	(5,067,995)	(5,310,985)	(5,490,370)	(5,800,139)	(6,045,311)	(6,345,442)	(6,674,232)	(6,988,462)
Transport	(8,202,669)	(7,564,340)	(7,708,592)	(7,718,764)	(8,729,945)	(8,893,230)	(8,245,240)	(8,417,014)	(9,299,366)	(9,988,852)
Economic Services	(1,277,551)	(1,296,911)	(1,339,946)	(1,477,334)	(1,506,215)	(1,608,275)	(1,702,639)	(1,831,141)	(1,946,897)	(2,098,178)
Other Property and Services	(45,870)	(46,949)	(48,168)	(51,942)	(50,883)	(52,375)	(54,048)	(55,781)	(57,577)	(59,438)
<b>Total Expenses</b>	<b>(20,472,595)</b>	<b>(20,347,110)</b>	<b>(21,036,268)</b>	<b>(21,644,075)</b>	<b>(23,231,445)</b>	<b>(24,331,378)</b>	<b>(24,154,871)</b>	<b>(25,302,778)</b>	<b>(27,276,885)</b>	<b>(28,757,315)</b>
<b>NET OPERATING RESULTS EXCLUDING RATES</b>	<b>(6,715,877)</b>	<b>(6,141,446)</b>	<b>(10,706,169)</b>	<b>(9,536,513)</b>	<b>(11,024,824)</b>	<b>(12,346,969)</b>	<b>(11,279,172)</b>	<b>(11,549,906)</b>	<b>(13,636,448)</b>	<b>(14,432,697)</b>
<b>Adjustments for Cash Budget Requirements:</b>										
<b>Non-Cash Expenditure and Revenue:</b>										
Initial Recognition of Assets due to changes in Regulations	-	-	-	-	-	-	-	-	-	-
- Land and Buildings	-	-	-	-	-	-	-	-	-	-
Depreciation on non-current assets	5,838,642	5,904,440	6,027,049	6,070,477	6,157,367	6,238,339	6,358,474	6,453,564	6,520,203	6,569,283
Net (profit) and losses on Disposal	(82,908)	(84,773)	(86,893)	(89,065)	(288,514)	(94,031)	(96,852)	(99,758)	(102,750)	(105,833)
<b>Capital Expenditure and Revenue:</b>										
Purchase Land Held for Resale	-	-	-	-	-	-	-	-	-	-
Purchase Land & Buildings	(18,000)	(149,141)	(182,941)	(68,663)	(3,026,651)	(3,032,674)	(3,031,811)	(179,234)	(81,874)	(582,898)
Purchase Infrastructure Assets - Roads	(5,244,539)	(7,342,008)	(3,260,932)	(5,756,022)	(3,658,674)	(3,737,312)	(3,522,923)	(6,900,996)	(6,085,075)	(8,096,387)
Purchase Infrastructure Assets - Non Cash	(2,350,000)	(1,650,000)	(1,650,000)	(1,688,250)	(1,728,222)	(1,769,991)	(1,813,641)	(1,859,255)	(1,906,921)	(1,956,733)
Purchase Plant & Equipment	(817,839)	(1,157,214)	(848,638)	(812,005)	(954,369)	(990,280)	(755,922)	(738,763)	(972,478)	(926,550)
Purchase Furniture & Equipment	(122,711)	(79,743)	(141,868)	(76,556)	(23,302)	(82,081)	(164,377)	(64,642)	(47,899)	(43,238)
Proceeds on Disposal	184,652	246,879	226,388	256,218	545,107	342,438	133,775	230,432	292,766	298,913
Repayment of Debentures	(610,779)	(643,820)	(678,713)	(638,353)	(504,987)	(462,039)	(336,008)	(302,173)	(316,827)	(332,237)
Proceeds from New Debentures	-	-	-	-	-	-	-	-	-	-
Unspent Loans Brought Forward	-	-	-	-	-	-	-	-	-	-
Self-Supporting Loan Principal Income	-	-	-	-	-	-	-	-	-	-
Transfers to Reserves	(3,023,689)	(3,013,190)	(3,921,204)	(5,149,314)	(4,649,031)	(4,336,089)	(6,233,172)	(7,047,669)	(7,516,310)	(6,868,032)
Transfers from Reserves	2,102,386	2,513,770	2,461,162	3,723,979	3,979,743	4,000,413	3,213,937	3,615,765	3,072,997	4,392,887
Transfers to Restricted Reserves	-	-	-	-	-	-	-	-	-	-
Transfers from Restricted Reserves	-	-	-	-	-	-	-	-	-	-
ADD Estimated Surplus/(Deficit) July 1 B/Fwd	151,668	4,442	4,613	1,181	174,902	13,648	864	14,735	514,213	275,872
LESS Estimated Surplus/(Deficit) June 30 C/Fwd	4,442	4,613	1,181	174,902	13,648	864	14,735	514,213	275,872	489,478
<b>Amount Required to be Raised from Rates</b>	<b>(10,713,436)</b>	<b>(11,596,418)</b>	<b>(12,759,328)</b>	<b>(13,937,787)</b>	<b>(15,015,103)</b>	<b>(16,257,491)</b>	<b>(17,541,561)</b>	<b>(18,942,112)</b>	<b>(20,542,275)</b>	<b>(22,297,129)</b>

	Projections									
	1	2	3	4	5	6	7	8	9	10
	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>RATIO ANALYSIS</b>										
<b>CURRENT RATIO</b>										
Current Assets (excludes Restricted assets)	2,887,206	3,133,812	3,156,548	3,363,758	3,429,665	3,967,238	4,642,044	6,484,602	7,111,438	8,160,615
Current Liabilities (excludes Restricted assets)	3,175,077	2,760,387	2,630,446	2,394,913	1,674,541	1,751,464	1,649,326	1,732,168	1,809,395	1,903,026
<b>Current Ratio</b>	<b>0.91</b>	<b>1.14</b>	<b>1.20</b>	<b>1.40</b>	<b>2.05</b>	<b>2.27</b>	<b>2.81</b>	<b>3.74</b>	<b>3.93</b>	<b>4.29</b>
<b>OPERATING RESULT</b>										
Net Operating Result (less grants, contrib)	(3,458,546)	(2,037,440)	(1,568,945)	(667,757)	(598,512)	(210,088)	1,693,370	2,381,610	2,355,099	3,000,548
Own Source Operating Revenue	15,000,375	16,296,178	17,404,072	18,861,017	20,459,063	21,887,115	23,546,568	25,313,171	27,189,118	29,241,175
<b>Operating Surplus Ratio #</b>	<b>-0.23</b>	<b>-0.13</b>	<b>-0.09</b>	<b>-0.04</b>	<b>-0.03</b>	<b>-0.01</b>	<b>0.07</b>	<b>0.09</b>	<b>0.09</b>	<b>0.10</b>
Own Source Operating Revenue	15,000,375	16,296,178	17,404,072	18,861,017	20,459,063	21,887,115	23,546,568	25,313,171	27,189,118	29,241,175
Operating Expenses	20,472,595	20,347,110	21,036,268	21,644,075	23,231,445	24,331,378	24,154,871	25,302,778	27,276,885	28,757,315
<b>Own Source Revenue Coverage Ratio #</b>	<b>0.73</b>	<b>0.80</b>	<b>0.83</b>	<b>0.87</b>	<b>0.88</b>	<b>0.90</b>	<b>0.97</b>	<b>1.00</b>	<b>1.00</b>	<b>1.02</b>
Employee Costs	6,621,116	6,997,921	7,461,527	8,095,469	8,843,461	9,683,869	10,627,163	11,663,632	12,799,894	14,048,295
Rates Income	11,325,390	12,486,060	13,713,970	14,985,014	16,263,370	17,727,490	19,235,485	20,747,304	22,386,024	24,162,308
<b>Employee Costs as a Percentage of Rates</b>	<b>0.58</b>	<b>0.56</b>	<b>0.54</b>	<b>0.54</b>	<b>0.54</b>	<b>0.55</b>	<b>0.55</b>	<b>0.56</b>	<b>0.57</b>	<b>0.58</b>
<b>FIXED ASSETS</b>										
Property, Plant and Equipment (\$,000)	(238,611)	(638,985)	(951,135)	(1,235,527)	1,639,243	1,671,091	1,609,514	(1,548,199)	(1,551,128)	(1,145,430)
Infrastructure Roads (\$,000)	1,206,161	3,300,546	(781,030)	1,711,142	(390,206)	(315,490)	(529,879)	2,847,596	2,028,235	4,032,140
Infrastructure Other (\$,000)	1,645,153	1,650,000	1,650,000	1,688,250	1,728,222	1,769,991	1,813,641	1,859,255	1,906,921	1,956,733
Economically Realisable Assets	27,750,701	27,111,716	26,160,580	24,925,054	26,564,296	28,235,387	29,844,901	28,296,702	26,745,574	25,600,144
Asset Renewal	3,214,166	3,313,225	3,063,634	3,499,462	3,702,097	3,897,707	3,897,707	3,612,355	5,153,187	4,875,513
Depreciation	5,838,642	5,904,440	6,027,049	6,070,477	6,157,367	6,238,339	6,358,474	6,453,564	6,520,203	6,569,283
<b>Asset Sustainability Ratio #</b>	<b>0.55</b>	<b>0.56</b>	<b>0.51</b>	<b>0.58</b>	<b>0.60</b>	<b>0.62</b>	<b>0.61</b>	<b>0.56</b>	<b>0.79</b>	<b>0.74</b>
Asset Expenditure (Renewal + New)	3,639,689	4,038,112	3,908,580	6,682,296	7,583,394	7,113,860	7,113,860	7,128,138	9,351,924	7,102,699
Depreciation	5,838,642	5,904,440	6,027,049	6,070,477	6,157,367	6,238,339	6,358,474	6,453,564	6,520,203	6,569,283
<b>Asset Expenditure/Depreciation Ratio</b>	<b>0.62</b>	<b>0.68</b>	<b>0.65</b>	<b>1.10</b>	<b>1.23</b>	<b>1.14</b>	<b>1.12</b>	<b>1.10</b>	<b>1.43</b>	<b>1.08</b>
NPV of planned capital renewals over 10 years	3,214,166	3,313,225	3,063,634	3,499,462	3,702,097	3,897,707	3,897,707	3,612,355	5,153,187	4,875,513
NPV of required capital exp over 10 years	3,214,166	3,313,225	3,063,634	3,499,462	3,702,097	3,897,707	3,897,707	3,612,355	5,153,187	4,875,513
<b>Asset Renewal Funding Ratio #</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
Depreciated Replacement Cost of Assets	169,575,365	173,886,926	173,804,761	175,968,627	178,945,884	182,071,476	182,071,476	184,964,752	188,123,403	190,507,431
Current Replacement Cost of Depreciable Assets	169,575,365	173,886,926	173,804,761	175,968,627	178,945,884	182,071,476	182,071,476	184,964,752	188,123,403	190,507,431
<b>Asset Consumption Ratio #</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
<b>RESERVES</b>										
Cash Reserves Closing Balance (\$,000)	10,628,723	11,077,948	12,496,452	13,850,083	14,470,464	14,760,903	17,642,948	20,958,977	25,251,904	27,639,110
<b>Cash Reserves/Realisable Assets Ratio</b>	<b>0.38</b>	<b>0.41</b>	<b>0.48</b>	<b>0.56</b>	<b>0.54</b>	<b>0.52</b>	<b>0.59</b>	<b>0.74</b>	<b>0.94</b>	<b>1.08</b>
<b>BORROWINGS</b>										
Borrowings Outstanding	7,352,883	6,709,064	6,030,351	5,391,998	4,887,011	4,424,972	4,088,962	3,786,789	3,469,962	3,137,725
General Revenue (excludes rates income)	13,756,718	14,205,664	10,330,099	12,107,562	12,206,620	11,984,409	12,875,699	13,752,872	13,640,437	14,324,618
<b>Borrowings/General Revenue Ratio</b>	<b>0.53</b>	<b>0.47</b>	<b>0.58</b>	<b>0.45</b>	<b>0.40</b>	<b>0.37</b>	<b>0.32</b>	<b>0.28</b>	<b>0.25</b>	<b>0.22</b>
Annual Operating Surplus before Interest & Depn	2,798,334	4,248,229	4,800,121	5,705,420	5,827,342	6,270,056	8,271,719	9,037,328	9,060,363	9,737,435
Principal and Interest on Borrowings	1,029,017	1,025,049	1,020,730	941,052	773,475	703,844	555,883	504,328	501,887	499,842
<b>Debt Service Cover Ratio #</b>	<b>2.72</b>	<b>4.14</b>	<b>4.70</b>	<b>6.06</b>	<b>7.53</b>	<b>8.91</b>	<b>14.88</b>	<b>17.92</b>	<b>18.05</b>	<b>19.48</b>

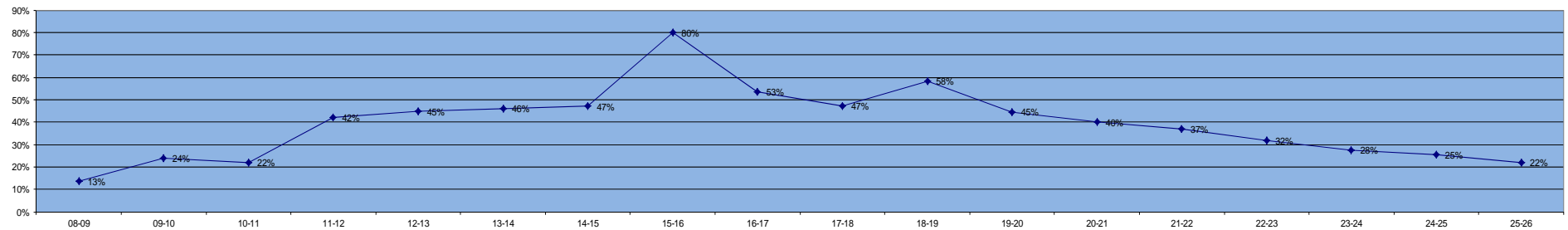


**Borrowings Summary - Shire of Capel Total Outstanding Borrowings**

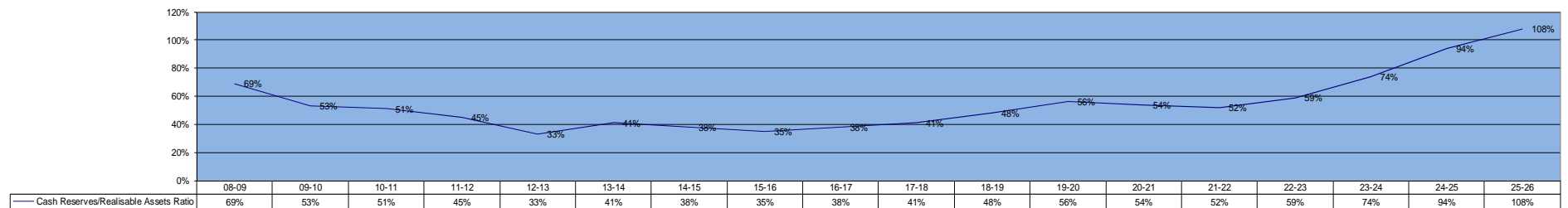


**Borrowings/General Revenue Ratio - Shire of Capel 10 Year Financial Projection**

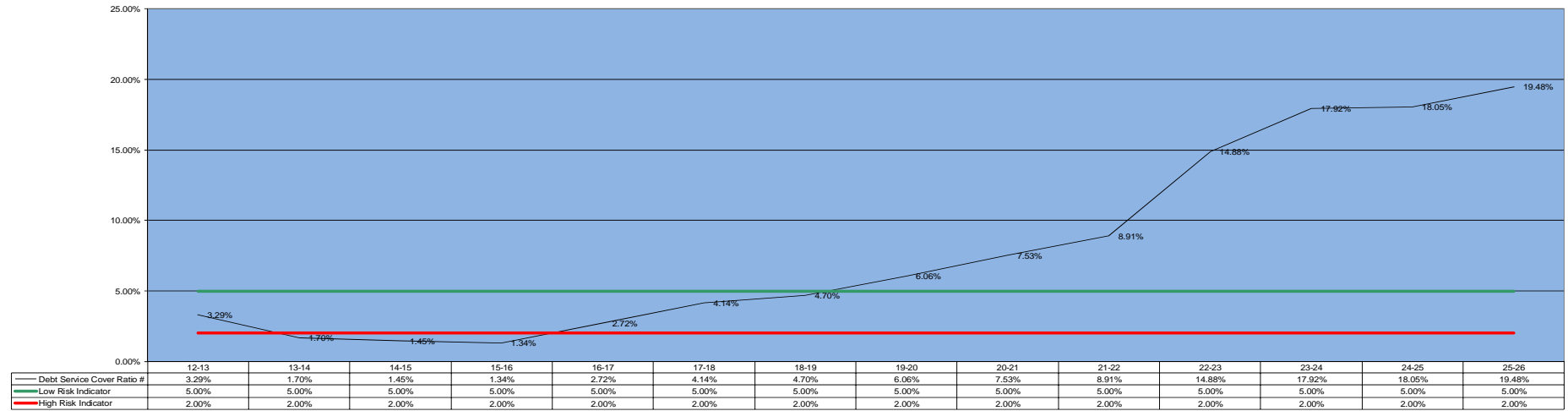
(Measures a Council's ability to service debt out of non-rate General Revenue- the lower the percentage the greater is the financial ability of a Council to service borrowings )



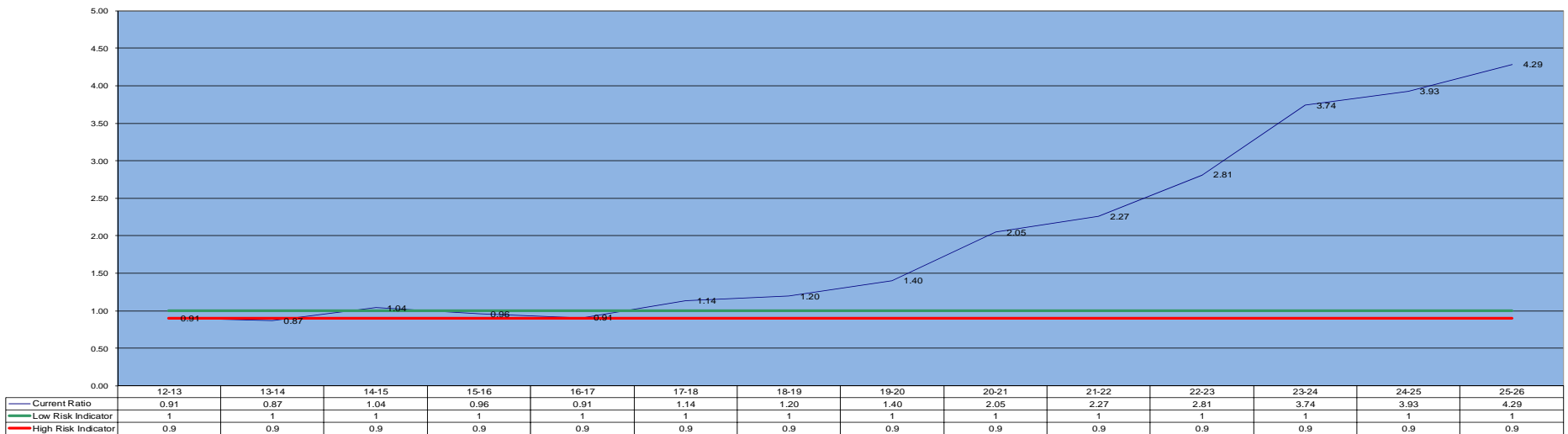
**Cash Reserves/Realisable Assets Ratio**



**Debt Service Cover Ratio - Shire of Capel 10 Year Financial Projection**  
 (Measures a Council's ability to service debt out of the Annual Operating Surplus - excludes capital grants and contributions, int & depn exp)

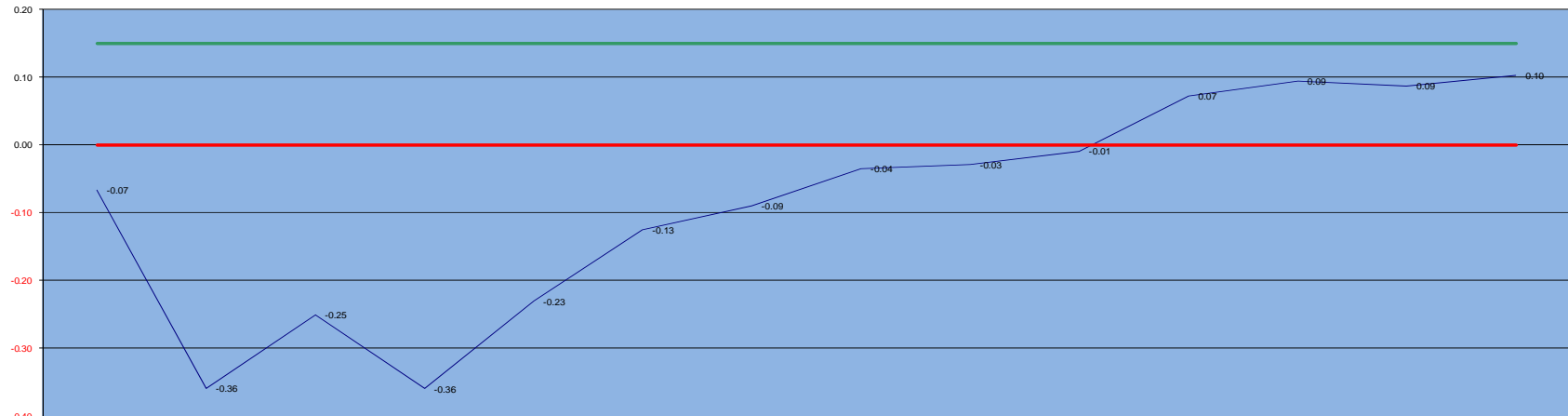


**Current Ratio - Shire of Capel 10 Year Financial Projection**  
 (Measures a Council's liquidity - ability to meet short term financial obligations out of current assets)



### Operating Surplus Ratio - Shire of Capel 10 Year Financial Projection

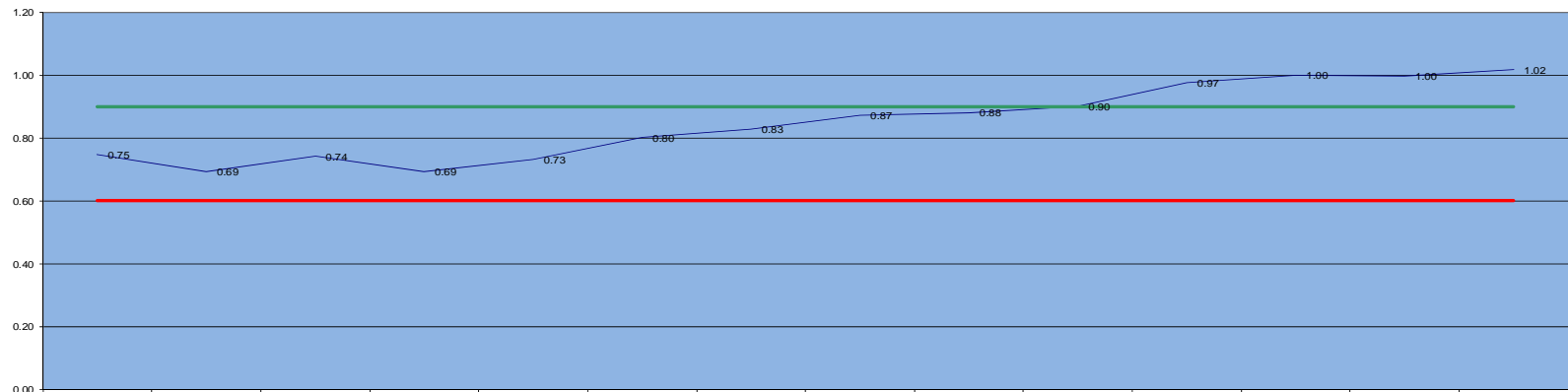
(Measures the scale/extent of a Council's operating surplus or deficit in relation to the overall size of the Council)



	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Operating Surplus Ratio #	-0.07	-0.36	-0.25	-0.36	-0.23	-0.13	-0.09	-0.04	-0.03	-0.01	0.07	0.09	0.09	0.10
Low Risk Indicator	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15	0.15
High Risk Indicator	0	0	0	0	0	0	0	0	0	0	0	0	0	0

### Own Source Revenue Coverage Ratio - Shire of Capel 10 Year Financial Projection

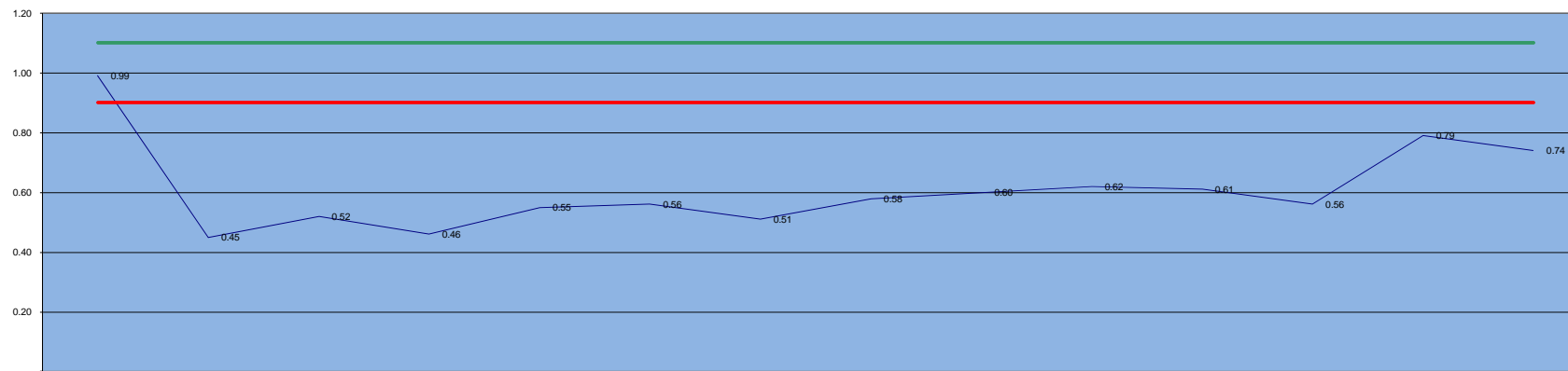
(Measures the Council's ability to cover operating expenditure expenses from own source revenue - includes rates, fees, charges, etc)



	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Own Source Revenue Coverage Ratio #	0.75	0.69	0.74	0.69	0.73	0.80	0.83	0.87	0.88	0.90	0.97	1.00	1.00	1.02
Low Risk Indicator	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
High Risk Indicator	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6

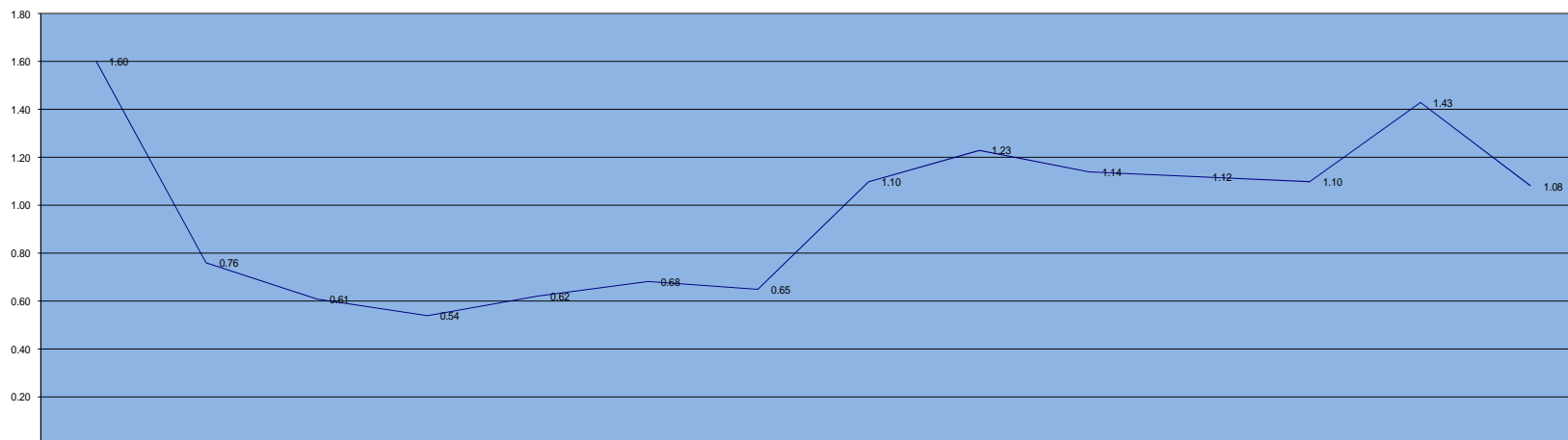
### Asset Sustainability Ratio - Shire of Capel 10 Year Financial Projection

(Measures the extent to which assets are being renewed or replaced compared to the amount consumed - depn)



	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Asset Sustainability Ratio #	0.99	0.45	0.52	0.46	0.55	0.56	0.51	0.58	0.60	0.62	0.61	0.56	0.79	0.74
Low Risk Indicator	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1.1
High Risk Indicator	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9

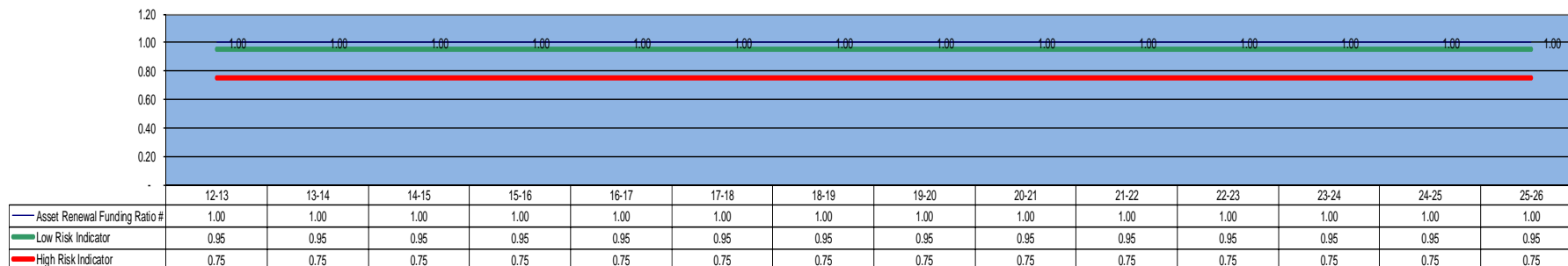
### Asset Expenditure/Depreciation Ratio



	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
Asset Expenditure/Depreciation Ratio	1.60	0.76	0.61	0.54	0.62	0.68	0.65	1.10	1.23	1.14	1.12	1.10	1.43	1.08

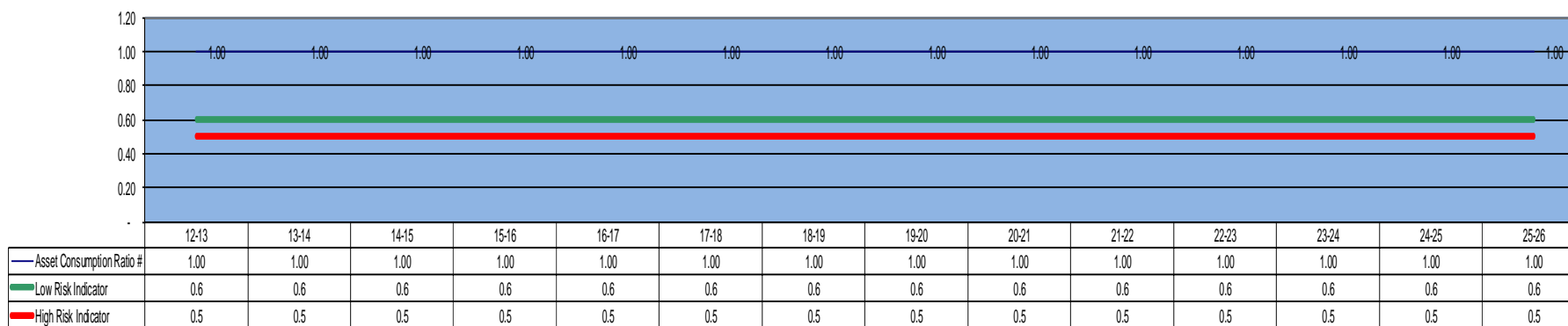
### Asset Renewal Funding Ratio - Shire of Capel 10 Year Financial Projection

(Provides an indication whether the Council has the financial capacity to fund asset renewals as required and can provide existing levels of service)



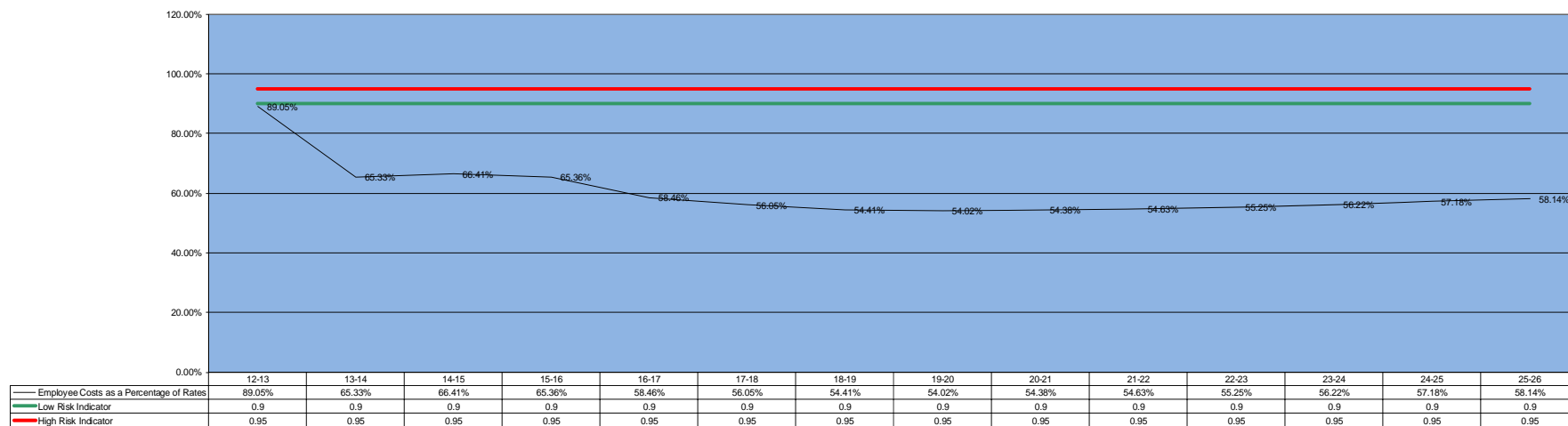
### Asset Consumption Ratio - Shire of Capel 10 Year Financial Projection

(Measures the extent to which depreciable assets have been consumed by comparing their WDV to their Replacement Cost)



### Employee Costs as a Percentage of Rates - Shire of Capel 10 Year Financial Projection

(Measures the Council's combined wage, salaries and on-cost associated with employing staff as a percentage of rates)



PROJECT HIGHLIGHTS - STRATEGIC PROJECTS AND SERVICE STRATEGIES		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Long Term Financial Plan 2016-2026		16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
		\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>CAPEL STRATEGIC NEW PROJECTS</b>											
<b>Capel Townscape Stage 2</b>	Stage 2 Planning & Design	-	-	-	-	-	-	50,000	39,000	21,000	-
	Stage 2 Works(including underground power, paths, drainage)	-	-	-	-	-	-	-	-	-	1,680,000
<b>Capel Drainage Plan</b>	Drainage study works	25,000	-	-	-	-	-	-	-	-	-
	Drainage study works	-	25,000	-	-	-	-	-	-	-	-
	Works	-	-	-	-	-	-	-	-	678,221	-
<b>Capel Civic Precinct</b>	Stage 3 & 3A Works	2,728,109	-	-	-	-	-	-	-	-	-
	Stage 4 Works	-	4,151,711	-	-	-	-	-	-	-	-
<b>Relocation of Works Depot</b>	Subdivision costing	7,000	-	-	-	-	-	-	-	-	-
	Planning and Design	-	-	-	-	-	-	-	100,000	-	-
	Contamination study	20,000	-	-	-	-	-	-	-	-	-
<b>Expansion of Capel Recreation Ground</b>	Sub soil drainage for junior soccer, site survey work for Oval 2, path to spur street, refresh training ground, realign fencing and pitch	-	121,450	-	500,000	-	-	-	-	-	-
	Design & Costing for Oval 2	-	-	-	-	-	-	60,900	-	-	-
<b>Pedestrian Footbridge</b>	Conceal drains, realign fence, parking	-	-	-	-	-	-	-	95,000	-	-
	Jamieson Road Boardwalk - Design	-	40,000	-	-	-	-	-	-	-	-
	Jamieson Road Boardwalk - Stage 2. Ramp construction. Designed for prams and bikes	-	-	-	250,000	-	-	-	-	-	-
	Jamieson Road Boardwalk - Stage 3. Path to school	-	-	-	-	-	-	112,000	-	-	-
	New Maslin St Playground, Naming of Parks Signage	-	-	-	133,500	-	-	-	-	-	-
<b>CAPEL SERVICE STRATEGIES &amp; PLANS</b>											
<b>Parks and Signage</b>	Investigate opportunities and constraints in relation to amalgamating various forshore reserves - Capel river foreshore	-	30,000	-	-	-	-	-	-	-	-
<b>Various Capel Road Projects</b>	Barlee Road works to amalgamate into Capel Primary School	-	20,000	-	-	-	-	-	-	-	-
	Install roundabout at Capel Drive/Forest Road intersection planning in 18-19 then works	-	-	50,000	-	-	-	-	-	-	550,000
	Transfer Station access Road - funded from LIA reserve	-	-	-	200,000	-	-	-	-	-	-
<b>Tourism and Heritage Plan</b>	Consultancy costs to develop tourism and heritage plans. To show the values and heitage and create a heritage brand	-	-	-	20,000	-	-	-	-	-	-
	Implementation Budget	-	-	-	-	5,000	5,000	5,000	5,000	5,000	5,000
<b>BOYANUP STRATEGIC NEW PROJECTS</b>											
<b>Boyanup Townscape (Path and crossing south of Bridge Street)</b>	Planning & Design - Main Roads. Path and crossing	-	-	-	-	-	-	-	36,000	-	-
<b>Boyanup Drainage Plan</b>	Drainage study works	25,000	-	-	-	-	-	-	-	-	-
	Drainage study works	-	25,000	-	-	-	-	-	-	-	-
	Works	-	-	-	-	-	-	-	-	-	145,161
<b>Boyanup Recreation Facilities (Sth West Hwy)</b>	Stage 2 - Boyanup Bowling Club redevelopment - design	-	-	-	-	25,000	-	-	-	-	-
	Renovation of recreation and sports building	-	250,000	-	-	-	-	-	-	-	-
	Renovation of Bowling club	-	-	250,000	-	-	-	-	-	-	-
<b>Boyanup Public Open Space Projects</b>	Boyanup Lions Park shelter, seating and path	-	-	89,000	-	-	-	-	-	-	-
	Fettlers Park - Project design	-	30,000	-	-	-	-	-	-	-	-
	Provision of shelter and seating in Fettlers Park	-	-	78,000	-	-	-	-	-	-	-
	Boyanup Markets. Fettlers Park Planning & Design	-	-	-	70,200	-	-	-	-	-	-
	Sullage point, toilet and carpark	-	-	220,000	-	-	-	-	-	-	-
	Works Boyanup Markets &Open Air Entertainment	-	-	-	-	-	374,270	374,270	748,537	-	-
	Boyanup Childrens Play Equipment	-	-	107,800	-	-	-	-	-	-	-
<b>BOYANUP SERVICE STRATEGIES &amp; PLANS</b>											
<b>Local Water Management Strategy</b>	Local Water Management Strategy	-	20,000	-	-	-	-	-	-	-	-
<b>Boyanup Tourism and Heritage Plan</b>	Consultancy costs to develop tourism and heritage plans. To show the values and heitage and create a heritage brand	-	-	-	13,000	-	-	-	-	-	-
	Boyanup Heritage Trail. Links to the Trails Master plan and heritage interpretation	-	-	-	-	-	63,126	-	-	-	-
<b>Boyanup Preston River ForeshoreManagement</b>	Planning & Design to scope the costs of the works Memorial Park to Bridge Street	-	50,000	-	-	-	-	-	-	-	-

PROJECT HIGHLIGHTS - STRATEGIC PROJECTS AND SERVICE STRATEGIES		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Implementation Budget		16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
		\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s	\$'s
<b>DALYELLUP STRATEGIC NEW PROJECTS</b>											
Dalyellup Watering Systems	Capital Preservation	40,000	50,000	50,000	52,250	54,601	57,058	59,626	59,626	59,626	59,626
Dalyellup Sports Pavillion	Installation of permanent water and sewerage	-	40,000	-	-	-	-	-	-	-	-
Dalyellup Beach Precinct Facilities	Planning & Design Clubrooms, Stairs Replacement	-	-	-	-	-	165,000	-	-	-	-
	Dalyellup Surf Club Buildings, public toilets, surf club tower, car parking	-	-	-	-	-	-	-	1,416,704	1,416,704	-
Dalyellup Community Centre No 2- Civic Precinct, Library and Multipurpose Centre	Concept	-	45,000	-	-	-	-	-	-	-	-
	Detailed Design	-	-	109,589	-	-	-	-	-	-	-
	District Centre Library & Multi purpose centre	-	-	-	-	2,955,572	2,955,572	2,955,572	-	-	-
	Planning & Design for Youth Space	-	-	102,739	-	-	-	-	-	-	-
	Dalyellup - Youth Space Building, counselling rooms	-	-	-	2,075,078	-	-	-	-	-	-
	Skate Park	-	-	-	-	687,400	-	-	-	-	-
Dalyellup Sports Fields(Millennium Site)	Concept Plans	-	-	-	-	128,000	-	-	-	-	-
	Sports Fields Stage 1, AFL/Cricket Oval	-	-	-	-	-	-	-	-	-	2,438,951
	Dalyellup Stage 15 Gutmann Park Way	-	-	94,119	-	-	-	-	-	-	-
Public Toilets	PGB Community Centre - Extend shaded area PGB carpark and install additional BBQ and picnic bench	20,000	-	20,000	-	-	-	-	-	-	-
	Expansion of community centre	-	-	-	-	-	272,160	-	-	-	-
	Community Centre Playground	-	-	-	-	-	-	-	101,500	-	-
<b>GELORUP SERVICE STRATEGIES &amp; PLANS</b>											
	Reshape Channel between Hasties Road and Five Mile Brook.	-	-	6,000	-	-	-	-	-	-	-
	Duplicate culvert under Hasties Road.	36,000	-	-	-	-	-	-	-	-	-
	Reshape retention basin Hasties Road.	-	-	8,500	-	-	-	-	-	-	-
	100 year flood event mitigation works.	-	-	-	-	166,500	-	-	-	-	-
	Elgin Hall Refurbishment	-	-	-	-	-	-	-	-	-	498,015
<b>ELGIN SERVICE STRATEGIES &amp; PLANS</b>											
<b>WHOLE OF SHIRE STRATEGIC NEW PROJECTS</b>											
Various Trails Projects	General funds allocation to facilitate Trails Group	43,000	20,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Signage (Locality, Community, Entry Statements, etc)	Entry Statement - non specific - phase 1	20,000	-	-	-	-	-	-	-	-	-
	Entry Statement - non specific - phase 2	-	40,000	-	-	-	-	-	-	-	-
	Entry Statement - non specific - phase 3	-	-	20,000	-	-	-	-	-	-	-
	Entry Statement - non specific - phase 4	-	-	-	20,000	-	-	-	-	-	-
	Naming of parks and signage	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
	Seats, Shelters & bins for POS	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500	12,500
	Parks Signage	-	27,500	25,000	51,500	-	-	-	-	-	-
<b>WHOLE OF SHIRE SERVICE STRATEGIES &amp; PLANS</b>											
Various Whole of Shire Service Strategies	Strategic Community Plan	65,350	-	-	-	70,350	-	-	-	75,000	-
Aged Friendly Plan	Install seating as per Aged Friendly Plan	6,300	-	6,500	-	6,800	-	7,000	-	7,300	-
Aged Friendly Plan	Intallation of bus shelters	13,104	-	13,694	-	14,310	-	14,954	-	15,627	-
	Review and update the 2007 Facilites & Services Audit for Disability Access	8,000	-	-	-	-	10,000	-	-	-	-
Disability Access & Inclusion Plan	Interpretation of Capel Cemetary	-	13,750	-	-	-	-	-	-	-	-
Heritage Interpretation Plan - 2007	Ironstone Gully Falls onsite interpretation	-	-	-	-	50,000	-	-	-	-	-
Heritage Interpretation Plan - 2007											
<b>GROSS EXPENDITURE</b>		<b>3,081,864</b>	<b>5,024,413</b>	<b>1,325,944</b>	<b>3,460,532</b>	<b>4,238,538</b>	<b>3,977,192</b>	<b>3,714,329</b>	<b>2,676,375</b>	<b>2,353,487</b>	<b>5,451,763</b>



SUMMARY RESERVES	Forecast	Projections									
		1	2	3	4	5	6	7	8	9	10
LG PURPOSES	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>Summary</b>											
Opening balance	11,007,865	9,707,420	10,628,723	11,077,948	12,496,452	13,850,084	14,470,464	14,760,903	17,642,947	20,958,977	25,251,903
Interest transfer	279,718	217,367	217,367	267,562	309,101	380,804	429,712	474,949	612,139	728,014	878,399
Increasing	2,559,815	2,806,322	2,745,628	3,612,104	4,768,509	4,219,319	3,861,140	5,621,033	6,319,656	6,637,910	5,901,695
Utilisation	(4,139,979)	(2,102,386)	(2,513,770)	(2,461,162)	(3,723,979)	(3,979,743)	(4,000,413)	(3,213,937)	(3,615,765)	(3,072,997)	(4,392,887)
<b>Closing balance</b>	<b>9,707,419</b>	<b>10,628,723</b>	<b>11,077,948</b>	<b>12,496,452</b>	<b>13,850,083</b>	<b>14,470,464</b>	<b>14,760,903</b>	<b>17,642,948</b>	<b>20,958,977</b>	<b>25,251,904</b>	<b>27,639,110</b>
		(0)	(0)	(0)	(0)	(0)	0	0	(0)	0	(0)
<b>BUSINESS/COMMERCIAL</b>											
<b>Depot Redevelopment Reserve</b>											
Opening balance	792,971	806,433	824,578	842,722	863,337	681,905	705,647	726,104	749,037	774,451	800,667
Interest Transfer	23,462	18,145	18,145	20,614	21,068	23,742	20,457	22,934	25,414	26,216	27,106
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	(10,000)	-	-	-	(202,500)	-	-	-	-	-	-
<b>Closing balance</b>	<b>806,433</b>	<b>824,578</b>	<b>842,722</b>	<b>863,337</b>	<b>681,905</b>	<b>705,647</b>	<b>726,104</b>	<b>749,037</b>	<b>774,451</b>	<b>800,667</b>	<b>827,773</b>
<b>STATUTORY PURPOSE(S)</b>											
<b>SAR - Dalyellup</b>											
Opening balance	902,414	953,419	999,809	1,160,995	1,373,210	1,624,017	1,960,955	2,393,273	2,934,660	3,479,709	4,021,828
Interest Transfer	25,706	21,452	21,452	29,025	34,330	44,660	58,829	77,781	102,713	121,790	140,764
Increasing	590,780	611,936	750,049	808,862	890,595	987,635	1,091,104	1,205,638	1,207,039	1,208,557	1,210,203
Utilisation	(565,482)	(586,998)	(610,314)	(625,672)	(674,118)	(695,358)	(717,614)	(742,033)	(764,702)	(788,229)	(812,654)
<b>Closing balance</b>	<b>953,419</b>	<b>999,809</b>	<b>1,160,995</b>	<b>1,373,210</b>	<b>1,624,017</b>	<b>1,960,955</b>	<b>2,393,273</b>	<b>2,934,660</b>	<b>3,479,709</b>	<b>4,021,828</b>	<b>4,560,141</b>
<b>SAR - Capel Business</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Interest Transfer	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DISCRETIONARY</b>											
<b>Waste Management</b>											
Opening balance	735,875	915,432	1,183,969	1,502,779	1,576,074	1,656,426	1,740,895	1,829,027	1,920,846	2,015,509	2,105,558
Interest transfer	20,048	20,597	20,597	29,599	37,569	43,342	49,693	56,579	64,016	67,230	70,543
Increasing	159,509	310,940	323,213	69,821	70,083	69,656	68,252	66,394	63,204	56,841	49,203
Utilisation	-	(63,000)	(25,000)	(26,125)	(27,301)	(28,529)	(29,813)	(31,155)	(32,557)	(34,022)	(35,553)
<b>Closing balance</b>	<b>915,432</b>	<b>1,183,969</b>	<b>1,502,779</b>	<b>1,576,074</b>	<b>1,656,426</b>	<b>1,740,895</b>	<b>1,829,027</b>	<b>1,920,846</b>	<b>2,015,509</b>	<b>2,105,558</b>	<b>2,189,751</b>
<b>Plant Replacement</b>											
Opening balance	272,549	328,326	449,285	494,027	439,512	551,829	386,114	441,726	558,680	714,718	704,982
Interest transfer	7,812	7,387	7,387	12,351	10,988	15,175	11,583	14,356	19,554	25,015	24,674
Increasing	422,671	422,671	372,671	372,671	422,671	372,671	422,671	422,671	422,671	422,671	211,336
Utilisation	(374,706)	(309,099)	(335,317)	(439,537)	(321,341)	(553,561)	(378,643)	(320,073)	(286,187)	(457,422)	(364,986)
<b>Closing balance</b>	<b>328,326</b>	<b>449,285</b>	<b>494,027</b>	<b>439,512</b>	<b>551,829</b>	<b>386,114</b>	<b>441,726</b>	<b>558,680</b>	<b>714,718</b>	<b>704,982</b>	<b>576,006</b>
<b>Infrastructure Asset</b>											
Opening balance	195,960	201,170	170,696	176,223	181,628	187,169	193,316	200,116	207,619	215,886	224,442
Interest transfer	5,210	4,526	4,526	4,406	4,541	5,147	5,799	6,504	7,267	7,556	7,855
Increasing	-	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Utilisation	-	(36,000)	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>201,170</b>	<b>170,696</b>	<b>176,223</b>	<b>181,628</b>	<b>187,169</b>	<b>193,316</b>	<b>200,116</b>	<b>207,619</b>	<b>215,886</b>	<b>224,442</b>	<b>233,297</b>
<b>Land Acquisition</b>											
Opening balance	44,195	45,503	46,527	47,551	48,739	74,958	102,019	130,080	159,307	189,883	221,529
Interest transfer	1,308	1,024	1,024	1,189	1,218	2,061	3,061	4,228	5,576	6,646	7,754
Increasing	-	-	-	-	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>45,503</b>	<b>46,527</b>	<b>47,551</b>	<b>48,739</b>	<b>74,958</b>	<b>102,019</b>	<b>130,080</b>	<b>159,307</b>	<b>189,883</b>	<b>221,529</b>	<b>254,283</b>
<b>Building - Council</b>											
Opening balance	521,027	46,026	52,062	78,097	119,050	166,026	219,592	274,679	340,606	414,528	496,036
Interest transfer	15,406	1,036	1,036	1,952	2,976	4,566	6,588	8,927	11,921	14,508	17,361
Increasing	-	5,000	25,000	39,000	44,000	49,000	52,000	57,000	62,000	67,000	72,000
Utilisation	(490,407)	-	-	-	-	-	-	(3,500)	-	-	-
<b>Closing balance</b>	<b>46,026</b>	<b>52,062</b>	<b>78,097</b>	<b>119,050</b>	<b>166,026</b>	<b>219,592</b>	<b>274,679</b>	<b>340,606</b>	<b>414,528</b>	<b>496,036</b>	<b>585,397</b>

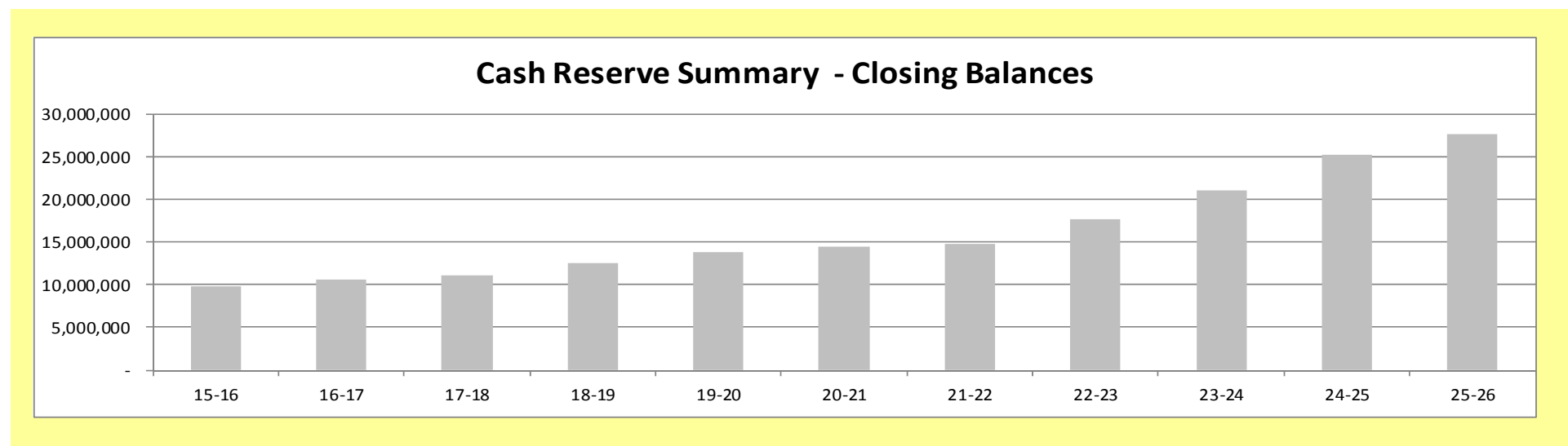
		Projections									
<b>SUMMARY RESERVES</b>	<b>Forecast</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>
<b>LG PURPOSES</b>	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Gelorup Community</b>											
<b>Facilities</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Furniture &amp; Equipment</b>											
Opening balance	133,730	49,328	4,737	1,104	827	3,092	3,955	1,993	8,701	110,164	235,685
Interest transfer	3,812	1,110	1,110	28	21	77	119	65	305	3,856	8,249
Increasing	10,000	20,000	75,000	131,000	60,000	15,000	40,000	160,000	160,000	160,000	160,000
Utilisation	(98,214)	(65,701)	(79,743)	(131,305)	(57,756)	(14,215)	(42,081)	(153,357)	(58,842)	(38,334)	(43,238)
<b>Closing balance</b>	<b>49,328</b>	<b>4,737</b>	<b>1,104</b>	<b>827</b>	<b>3,092</b>	<b>3,955</b>	<b>1,993</b>	<b>8,701</b>	<b>110,164</b>	<b>235,685</b>	<b>360,696</b>
<b>Employee's Leave</b>											
Opening balance	589,298	650,666	665,306	679,946	696,945	714,368	732,227	754,194	778,706	805,960	834,169
Interest transfer	17,056	14,640	14,640	16,999	17,424	17,859	21,967	24,511	27,255	28,209	29,196
Increasing	50,000	5,000	5,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Utilisation	(5,688)	(5,000)	(5,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)	(120,000)
<b>Closing balance</b>	<b>650,666</b>	<b>665,306</b>	<b>679,946</b>	<b>696,945</b>	<b>714,368</b>	<b>732,227</b>	<b>754,194</b>	<b>778,706</b>	<b>805,960</b>	<b>834,169</b>	<b>863,365</b>
<b>PGB Building</b>											
Opening balance	-	-	1,000	1,000	6,025	31,176	142,033	4,134	54,268	4,668	54,831
Interest transfer	-	-	-	25	151	857	4,261	134	1,899	163	1,919
Increasing	-	21,000	-	25,000	25,000	110,000	130,000	50,000	50,000	50,000	50,000
Utilisation	-	(20,000)	-	(20,000)	-	-	(272,160)	-	(101,500)	-	-
<b>Closing balance</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	<b>6,025</b>	<b>31,176</b>	<b>142,033</b>	<b>4,134</b>	<b>54,268</b>	<b>4,668</b>	<b>54,831</b>	<b>106,750</b>
<b>HACC</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Dalyellup Community</b>											
<b>Facilities</b>											
Opening balance	1,482,030	1,273,010	1,707,346	1,927,345	2,416,450	3,080,369	3,452,988	3,376,689	3,656,294	4,611,499	4,739,668
Interest transfer	42,834	28,643	28,643	48,184	60,411	84,710	103,590	109,742	127,970	161,402	165,888
Increasing	68,930	508,230	236,356	695,999	1,641,047	1,620,515	974,017	1,158,768	1,889,762	1,029,294	882,252
Utilisation	(320,784)	(102,537)	(45,000)	(255,078)	(1,037,539)	(1,332,606)	(1,153,906)	(988,906)	(1,062,528)	(1,062,528)	(1,428,748)
<b>Closing balance</b>	<b>1,273,010</b>	<b>1,707,346</b>	<b>1,927,345</b>	<b>2,416,450</b>	<b>3,080,369</b>	<b>3,452,988</b>	<b>3,376,689</b>	<b>3,656,294</b>	<b>4,611,499</b>	<b>4,739,668</b>	<b>4,359,060</b>
<b>Dalyellup Infrastructure (Millenium/Cristal)</b>											
Opening balance	395,624	407,364	442,250	411,415	421,701	432,243	316,130	325,614	336,196	347,963	360,142
Interest transfer	11,740	9,166	9,166	10,285	10,543	11,887	9,484	10,582	11,767	12,179	12,605
Increasing	-	25,720	-	-	-	-	-	-	-	-	-
Utilisation	-	-	(40,000)	-	-	(128,000)	-	-	-	-	(310,224)
<b>Closing balance</b>	<b>407,364</b>	<b>442,250</b>	<b>411,415</b>	<b>421,701</b>	<b>432,243</b>	<b>316,130</b>	<b>325,614</b>	<b>336,196</b>	<b>347,963</b>	<b>360,142</b>	<b>62,523</b>
<b>Infrastructure Asset Preservation</b>											
Opening balance	673,388	659,848	1,024,912	444,758	700,877	918,399	393,655	10,465	760,805	1,337,433	1,834,243
Interest transfer	19,912	14,847	14,847	11,119	17,522	25,256	11,810	340	26,628	46,810	64,199
Increasing	-	376,817	-	245,000	200,000	-	-	750,000	550,000	450,000	450,000
Utilisation	(33,452)	(26,600)	(595,000)	-	-	(550,000)	(395,000)	-	-	-	-
<b>Closing balance</b>	<b>659,848</b>	<b>1,024,912</b>	<b>444,758</b>	<b>700,877</b>	<b>918,399</b>	<b>393,655</b>	<b>10,465</b>	<b>760,805</b>	<b>1,337,433</b>	<b>1,834,243</b>	<b>2,348,442</b>
<b>Town Planning Scheme</b>											
Opening balance	150,210	166,570	155,818	99,273	93,130	86,243	28,733	29,030	28,641	32,521	35,723
Interest transfer	4,312	3,748	3,748	2,482	2,328	2,372	862	943	1,002	1,138	1,250
Increasing	25,000	5,000	5,000	15,000	15,000	25,000	25,000	25,000	30,000	30,000	30,000
Utilisation	(12,952)	(19,500)	(65,293)	(23,625)	(24,215)	(84,881)	(25,566)	(26,333)	(27,123)	(27,936)	(28,774)
<b>Closing balance</b>	<b>166,570</b>	<b>155,818</b>	<b>99,273</b>	<b>93,130</b>	<b>86,243</b>	<b>28,733</b>	<b>29,030</b>	<b>28,641</b>	<b>32,521</b>	<b>35,723</b>	<b>38,198</b>

Long Term Financial Plan

SUMMARY RESERVES LG PURPOSES	Forecast	Projections									
		1	2	3	4	5	6	7	8	9	10
	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>Bridge Construction &amp; Maintenance</b>											
Opening balance	16,285	16,766	17,143	17,520	32,958	48,782	65,124	82,078	99,745	118,236	137,375
Interest transfer	481	377	377	438	824	1,342	1,954	2,668	3,491	4,138	4,808
Increasing	-	-	-	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>16,766</b>	<b>17,143</b>	<b>17,520</b>	<b>32,958</b>	<b>48,782</b>	<b>65,124</b>	<b>82,078</b>	<b>99,745</b>	<b>118,236</b>	<b>137,375</b>	<b>157,183</b>
<b>Property Value Revaluations</b>											
Opening balance	144,502	58,171	98,541	139,594	3,723	65,471	130,467	3,915	70,762	141,794	5,934
Interest transfer	3,669	1,309	1,309	3,490	93	1,800	3,914	127	2,477	4,963	208
Increasing	85,000	39,061	39,745	40,639	61,655	63,196	64,934	66,720	68,555	70,440	72,377
Utilisation	(175,000)	-	-	(180,000)	-	-	(195,400)	-	-	(211,262)	-
<b>Closing balance</b>	<b>58,171</b>	<b>98,541</b>	<b>139,594</b>	<b>3,723</b>	<b>65,471</b>	<b>130,467</b>	<b>3,915</b>	<b>70,762</b>	<b>141,794</b>	<b>5,934</b>	<b>78,519</b>
<b>Mosquito Management</b>											
Opening balance	4,023	284	290	297	304	312	320	330	341	353	365
Interest transfer	284	6	6	7	8	9	10	11	12	12	13
Increasing	58,932	54,222	53,061	54,355	55,680	57,168	58,695	60,401	62,156	63,963	65,823
Utilisation	(62,955)	(54,222)	(53,061)	(54,355)	(55,680)	(57,168)	(58,695)	(60,401)	(62,156)	(63,963)	(65,823)
<b>Closing balance</b>	<b>284</b>	<b>290</b>	<b>297</b>	<b>304</b>	<b>312</b>	<b>320</b>	<b>330</b>	<b>341</b>	<b>353</b>	<b>365</b>	<b>378</b>
<b>Land Conservation Activities</b>											
Opening balance	37,725	38,795	38,801	38,808	38,815	38,823	38,831	38,841	38,852	38,864	38,876
Interest transfer	1,070	6	6	7	8	9	10	11	12	12	13
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>38,795</b>	<b>38,801</b>	<b>38,808</b>	<b>38,815</b>	<b>38,823</b>	<b>38,831</b>	<b>38,841</b>	<b>38,852</b>	<b>38,864</b>	<b>38,876</b>	<b>38,889</b>
<b>Royalties for Regions</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Climate Change</b>											
Opening balance	69,781	80,219	82,024	83,829	85,925	88,073	90,495	93,210	96,239	99,607	103,093
Interest transfer	1,896	1,805	1,805	2,096	2,148	2,422	2,715	3,029	3,368	3,486	3,608
Increasing	53,929	54,052	53,273	56,584	61,096	66,421	72,390	79,097	86,454	94,524	103,375
Utilisation	(45,387)	(54,052)	(53,273)	(56,584)	(61,096)	(66,421)	(72,390)	(79,097)	(86,454)	(94,524)	(103,375)
<b>Closing balance</b>	<b>80,219</b>	<b>82,024</b>	<b>83,829</b>	<b>85,925</b>	<b>88,073</b>	<b>90,495</b>	<b>93,210</b>	<b>96,239</b>	<b>99,607</b>	<b>103,093</b>	<b>106,702</b>
<b>Contiguous Local Authority Group (CLAG) 8111</b>											
Opening balance	64,737	459	470	480	492	504	518	534	551	570	590
Interest transfer	2,051	10	10	12	12	14	16	17	19	20	21
Increasing	127,856	130,556	131,113	134,358	137,683	141,426	145,270	149,573	154,004	158,566	163,264
Utilisation	(194,185)	(130,556)	(131,113)	(134,358)	(137,683)	(141,426)	(145,270)	(149,573)	(154,004)	(158,566)	(163,264)
<b>Closing balance</b>	<b>459</b>	<b>470</b>	<b>480</b>	<b>492</b>	<b>504</b>	<b>518</b>	<b>534</b>	<b>551</b>	<b>570</b>	<b>590</b>	<b>611</b>
<b>Boyanup Community Facilities</b>											
Opening balance	514,986	526,528	606,054	715,213	748,173	888,606	1,031,243	902,712	915,782	557,298	1,292,803
Interest transfer	11,542	11,847	11,847	17,880	18,704	24,437	30,937	29,338	32,052	19,505	45,248
Increasing	-	67,680	347,312	354,080	191,929	143,200	214,800	358,000	358,000	716,000	716,000
Utilisation	-	-	(250,000)	(339,000)	(70,200)	(25,000)	(374,268)	(374,268)	(748,537)	-	-
<b>Closing balance</b>	<b>526,528</b>	<b>606,054</b>	<b>715,213</b>	<b>748,173</b>	<b>888,606</b>	<b>1,031,243</b>	<b>902,712</b>	<b>915,782</b>	<b>557,298</b>	<b>1,292,803</b>	<b>2,054,051</b>
<b>Capel Community Facilities</b>											
Opening balance	32,596	85,169	1,981	110,707	397,115	126,423	335,659	551,489	1,128,332	1,924,264	3,743,053
Interest transfer	1,028	1,916	1,916	2,768	9,928	3,477	10,070	17,923	39,492	67,349	131,007
Increasing	51,545	25,720	205,760	308,640	602,880	205,760	205,760	711,520	851,440	1,751,440	1,352,880
Utilisation	-	(110,825)	(98,950)	(25,000)	(883,500)	-	-	(152,600)	(95,000)	-	(900,000)
<b>Closing balance</b>	<b>85,169</b>	<b>1,981</b>	<b>110,707</b>	<b>397,115</b>	<b>126,423</b>	<b>335,659</b>	<b>551,489</b>	<b>1,128,332</b>	<b>1,924,264</b>	<b>3,743,053</b>	<b>4,326,940</b>

SUMMARY RESERVES LG PURPOSES	Forecast	Projections										
		1 16-17	2 17-18	3 18-19	4 19-20	5 20-21	6 21-22	7 22-23	8 23-24	9 24-25	10 25-26	
<b>Aged Persons Units- OBSOLETE</b>												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Refuse Site Post Closure</b>												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Youth Advisory Council</b>												
Opening balance	-	-	-	-	-	-	-	-	-	-	-	-
Interest transfer	-	-	-	-	-	-	-	-	-	-	-	-
Increasing	-	-	-	-	-	-	-	-	-	-	-	-
Utilisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-	-
<b>Carried Over Projects Reserve</b>												
Opening balance	260,259	268,413	274,269	280,125	287,128	294,306	302,400	311,472	321,595	332,851	344,500	344,500
Interest transfer	7,758	5,856	5,856	7,003	7,178	8,093	9,072	10,123	11,256	11,650	12,058	12,058
Increasing	44,130	-	-	-	-	-	-	-	-	-	-	-
Utilisation	(43,734)	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>268,413</b>	<b>274,269</b>	<b>280,125</b>	<b>287,128</b>	<b>294,306</b>	<b>302,400</b>	<b>311,472</b>	<b>321,595</b>	<b>332,851</b>	<b>344,500</b>	<b>356,558</b>	<b>356,558</b>
<b>Contiguous Local Authority Group (CLAG) - Health Dept 10%</b>												
Opening balance	16,048	18,086	24,049	27,755	31,799	35,994	40,434	45,147	50,164	55,520	61,113	61,113
Interest transfer	438	407	407	694	795	990	1,213	1,467	1,756	1,943	2,139	2,139
Increasing	1,600	5,556	3,300	3,350	3,400	3,450	3,500	3,550	3,600	3,650	3,700	3,700
Utilisation	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>18,086</b>	<b>24,049</b>	<b>27,755</b>	<b>31,799</b>	<b>35,994</b>	<b>40,434</b>	<b>45,147</b>	<b>50,164</b>	<b>55,520</b>	<b>61,113</b>	<b>66,952</b>	<b>66,952</b>
<b>TPS 3 Reserve</b>												
Opening balance	439,127	520,128	526,053	568,659	600,050	647,518	532,185	582,428	636,662	695,310	757,101	757,101
Interest transfer	12,992	11,703	11,703	14,216	15,001	17,807	15,966	18,929	22,283	24,336	26,499	26,499
Increasing	68,986	31,200	31,902	32,700	33,517	34,439	35,386	36,447	37,541	38,667	39,827	39,827
Utilisation	(977)	(36,978)	(1,000)	(15,524)	(1,050)	(167,579)	(1,109)	(1,142)	(1,176)	(1,211)	(1,248)	(1,248)
<b>Closing balance</b>	<b>520,128</b>	<b>526,053</b>	<b>568,659</b>	<b>600,050</b>	<b>647,518</b>	<b>532,185</b>	<b>582,428</b>	<b>636,662</b>	<b>695,310</b>	<b>757,101</b>	<b>822,179</b>	<b>822,179</b>
<b>Boyanup Aged Investment Reserve</b>												
Opening balance	26,620	26,825	27,429	28,032	28,733	29,451	30,261	31,169	32,182	33,308	34,474	34,474
Interest transfer	787	604	604	701	718	810	908	1,013	1,126	1,166	1,207	1,207
Increasing	1,450	-	-	-	-	-	-	-	-	-	-	-
Utilisation	(2,032)	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>26,825</b>	<b>27,429</b>	<b>28,032</b>	<b>28,733</b>	<b>29,451</b>	<b>30,261</b>	<b>31,169</b>	<b>32,182</b>	<b>33,308</b>	<b>34,474</b>	<b>35,681</b>	<b>35,681</b>
<b>Infrastructure Development Reserve</b>												
Opening balance	644,507	650,256	688,650	745,155	837,831	900,049	1,003,583	1,115,052	1,235,544	1,366,018	1,504,126	1,504,126
Interest transfer	18,385	14,631	14,631	18,629	20,946	24,751	30,107	36,239	43,244	47,811	52,644	52,644
Increasing	97,072	84,963	86,875	89,047	91,273	93,783	96,362	99,253	102,230	105,297	108,456	108,456
Utilisation	(109,708)	(61,200)	(45,000)	(15,000)	(50,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
<b>Closing balance</b>	<b>650,256</b>	<b>688,650</b>	<b>745,155</b>	<b>837,831</b>	<b>900,049</b>	<b>1,003,583</b>	<b>1,115,052</b>	<b>1,235,544</b>	<b>1,366,018</b>	<b>1,504,126</b>	<b>1,650,226</b>	<b>1,650,226</b>
<b>Unspent Grants &amp; Loans Reserve</b>												
Opening balance	1,379,445	636,879	440,209	454,539	465,902	477,550	490,682	505,403	521,828	540,092	558,995	558,995
Interest transfer	18,719	14,330	14,330	11,363	11,648	13,133	14,720	16,426	18,264	18,903	19,565	19,565
Increasing	632,036	-	-	-	-	-	-	-	-	-	-	-
Utilisation	(1,393,321)	(211,000)	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>636,879</b>	<b>440,209</b>	<b>454,539</b>	<b>465,902</b>	<b>477,550</b>	<b>490,682</b>	<b>505,403</b>	<b>521,828</b>	<b>540,092</b>	<b>558,995</b>	<b>578,560</b>	<b>578,560</b>

		Projections									
SUMMARY RESERVES	Forecast	1	2	3	4	5	6	7	8	9	10
LG PURPOSES	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>Debt Reduction Reserve</b>											
Opening balance	467,953	277,346	74,467	0	0	0	0	0	0	0	0
Interest transfer	-	6,240	6,240	0	0	0	0	0	0	0	0
Increasing	10,388	-	-	-	-	-	-	-	-	-	-
Utilisation	(200,995)	(209,119)	(80,708)	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>277,346</b>	<b>74,467</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reserve Utilisation</b>											
Infrastructure											
Land Use											
Community Enrichment											
Plant Replacement											
Community Services											
Governance											
Creating Opportunities											
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Variance	(4,139,979)	(2,102,386)	(2,513,770)	(2,461,162)	(3,723,979)	(3,979,743)	(4,000,413)	(3,213,937)	(3,615,765)	(3,072,997)	(4,392,887)



	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
<b>BORROWINGS</b>	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Summary</b>											
Opening balance	6,488,480	7,963,662	7,352,884	6,709,064	6,030,351	5,391,998	4,887,011	4,424,970	4,088,962	3,786,789	3,469,962
New borrowings	2,000,000	-	-	-	-	-	-	-	-	-	-
Principal repayments	(527,015)	(610,779)	(643,820)	(678,713)	(638,353)	(504,987)	(462,039)	(336,008)	(302,173)	(316,827)	(332,237)
<b>Closing balance</b>	<b>7,961,465</b>	<b>7,352,883</b>	<b>6,709,064</b>	<b>6,030,351</b>	<b>5,391,998</b>	<b>4,887,011</b>	<b>4,424,972</b>	<b>4,088,962</b>	<b>3,786,789</b>	<b>3,469,962</b>	<b>3,137,725</b>
Interest expense	(355,225)	(418,238)	(381,229)	(342,017)	(302,700)	(268,488)	(241,805)	(219,875)	(202,155)	(185,060)	(167,604)
Total Principal and Interest	(882,240)	(1,029,017)	(1,025,049)	(1,020,730)	(941,052)	(773,475)	(703,844)	(555,883)	(504,328)	(501,887)	(499,842)
<b>LG PURPOSES</b>											
<b>Loan # 59 Office Extensions</b>											
Opening balance	77,737	60,101	41,315	21,308	2	2	2				
New borrowings											
Principal repayments	(17,638)	(18,786)	(20,007)	(21,306)							
<b>Closing balance</b>	<b>60,101</b>	<b>41,315</b>	<b>21,308</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(5,165)	(3,208)	(1,852)	(520)							
<b>Loan # 63 PGB Comm Ctr</b>											
Opening balance	104,494	97,674	90,415	82,689	74,466	65,713	56,396	46,479	35,923	24,688	12,729
New borrowings											
Principal repayments	(6,819)	(7,259)	(7,726)	(8,224)	(8,753)	(9,317)	(9,917)	(10,556)	(11,236)	(11,959)	(12,728)
<b>Closing balance</b>	<b>97,674</b>	<b>90,415</b>	<b>82,689</b>	<b>74,466</b>	<b>65,713</b>	<b>56,396</b>	<b>46,479</b>	<b>35,923</b>	<b>24,688</b>	<b>12,729</b>	<b>0</b>
Interest Payments	(7,237)	(6,679)	(6,163)	(5,614)	(5,030)	(4,407)	(3,744)	(3,039)	(2,289)	(1,490)	(627)
<b>Loan # 64 Capel Comm Ctr</b>											
Opening balance	446,585	421,143	394,002	365,048	334,161	301,211	266,061	228,563	188,561	145,888	100,366
New borrowings											
Principal repayments	(25,442)	(27,141)	(28,954)	(30,887)	(32,950)	(35,150)	(37,498)	(40,002)	(42,673)	(45,522)	(48,562)
<b>Closing balance</b>	<b>421,143</b>	<b>394,002</b>	<b>365,048</b>	<b>334,161</b>	<b>301,211</b>	<b>266,061</b>	<b>228,563</b>	<b>188,561</b>	<b>145,888</b>	<b>100,366</b>	<b>51,804</b>
Interest Payments	(31,981)	(29,912)	(27,922)	(25,800)	(23,542)	(21,121)	(18,544)	(15,794)	(12,866)	(9,733)	(6,397)
<b>Loan # 65 Capel Comm Ctr</b>											
Opening balance	277,627	263,921	249,401	233,821	217,104	199,167	179,920	159,269	137,111	113,336	87,825
New borrowings											
Principal repayments	(13,596)	(14,520)	(15,580)	(16,717)	(17,937)	(19,246)	(20,651)	(22,158)	(23,775)	(25,511)	(27,373)
<b>Closing balance</b>	<b>263,921</b>	<b>249,401</b>	<b>233,821</b>	<b>217,104</b>	<b>199,167</b>	<b>179,920</b>	<b>159,269</b>	<b>137,111</b>	<b>113,336</b>	<b>87,825</b>	<b>60,452</b>
Interest Payments	(21,553)	(20,094)	(18,920)	(17,660)	(16,312)	(14,857)	(13,300)	(11,630)	(9,841)	(7,916)	(5,853)

	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>BORROWINGS</b>											
<b>Loan # 66 Floodlights</b>											
Opening balance	188,640	145,562	99,870	51,406	-	-	-	-	-	-	-
New borrowings											
Principal repayments	(43,077)	(45,691)	(48,464)	(51,406)							
<b>Closing balance</b>	<b>145,562</b>	<b>99,870</b>	<b>51,406</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(11,778)	(8,780)	(5,711)	(2,433)							
<b>Loan # 68 Drainage</b>											
Opening balance	346,506	285,588	220,740	151,709	78,224	(0)	(0)	(0)	(0)	(0)	(0)
New borrowings											
Principal repayments	(60,918)	(64,848)	(69,031)	(73,484)	(78,225)	-					
<b>Closing balance</b>	<b>285,588</b>	<b>220,740</b>	<b>151,709</b>	<b>78,224</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>
Interest Payments	(23,476)	(18,097)	(13,455)	(8,513)	(3,183)	-					
<b>Loan # 70 Capel Sports Pavilion</b>											
Opening balance	350,549	288,920	223,316	153,479	79,137	-	-	-	-	-	-
New borrowings											
Principal repayments	(61,629)	(65,605)	(69,837)	(74,342)	(79,137)	-	-	-	-	-	-
<b>Closing balance</b>	<b>288,920</b>	<b>223,316</b>	<b>153,479</b>	<b>79,137</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(23,750)	(18,308)	(13,612)	(8,613)	(3,220)	-	-	-	-	-	-
<b>Loan # 71 Capel Sports Pavilion</b>											
Opening balance	200,687	171,974	141,515	109,204	74,929	38,570	0	0	0	0	0
New borrowings											
Principal repayments	(28,713)	(30,459)	(32,311)	(34,275)	(36,359)	(38,570)	-	-	-	-	-
<b>Closing balance</b>	<b>171,974</b>	<b>141,515</b>	<b>109,204</b>	<b>74,929</b>	<b>38,570</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Interest Payments	(12,974)	(10,526)	(8,459)	(6,266)	(3,942)	(1,430)	-	-	-	-	-
<b>Loan # 72 Capel Townscape - Stage 1</b>											
Opening balance	374,780	328,780	280,470	229,734	176,450	120,490	61,721	-	-	-	-
New borrowings											
Principal repayments	(46,000)	(48,310)	(50,736)	(53,284)	(55,960)	(58,770)	(61,721)	-	-	-	-
<b>Closing balance</b>	<b>328,780</b>	<b>280,470</b>	<b>229,734</b>	<b>176,450</b>	<b>120,490</b>	<b>61,721</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(20,557)	(17,235)	(14,482)	(11,592)	(8,559)	(5,366)	(1,945)	-	-	-	-
<b>Loan # 73 Capel River Footbridge</b>											
Opening balance	132,872	114,649	94,343	72,802	49,952	25,713	-	-	-	-	-
New borrowings											
Principal repayments	(19,142)	(20,306)	(21,541)	(22,850)	(24,239)	(25,713)					
<b>Closing balance</b>	<b>114,649</b>	<b>94,343</b>	<b>72,802</b>	<b>49,952</b>	<b>25,713</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(8,649)	(7,018)	(5,640)	(4,177)	(2,628)	(953)					
<b>Loan # 74 Dalyellup Sports Pavilion</b>											
Opening balance	483,466	424,126	361,806	296,356	227,620	155,432	79,620	-	-	-	-
New borrowings											
Principal repayments	(59,340)	(62,320)	(65,450)	(68,736)	(72,188)	(75,813)	(79,620)	-	-	-	-
<b>Closing balance</b>	<b>424,126</b>	<b>361,806</b>	<b>296,356</b>	<b>227,620</b>	<b>155,432</b>	<b>79,620</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(26,519)	(22,233)	(18,682)	(14,953)	(11,041)	(6,922)	(2,509)	-	-	-	-

	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
<b>BORROWINGS</b>	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>	<b>18-19</b>	<b>19-20</b>	<b>20-21</b>	<b>21-22</b>	<b>22-23</b>	<b>23-24</b>	<b>24-25</b>	<b>25-26</b>
<b>Loan # 75 Capel Hard Courts</b>											
Opening balance	861,348	844,064	823,342	801,486	778,433	754,119	728,474	701,426	672,897	642,807	611,070
New borrowings											
Principal repayments	(19,647)	(20,722)	(21,856)	(23,053)	(24,314)	(25,645)	(27,048)	(28,529)	(30,090)	(31,737)	(33,474)
<b>Closing balance</b>	<b>844,064</b>	<b>823,342</b>	<b>801,486</b>	<b>778,433</b>	<b>754,119</b>	<b>728,474</b>	<b>701,426</b>	<b>672,897</b>	<b>642,807</b>	<b>611,070</b>	<b>577,596</b>
Interest Payments	(47,465)	(50,889)	(49,629)	(48,299)	(46,912)	(45,418)	(43,859)	(42,214)	(40,491)	(38,649)	(36,719)
<b>Loan # 77 Boyanup Recreation Ground Stage 1 - Sports Pavilion</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings										0	
Principal repayments											
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments											
<b>Loan # 78 Boyanup Recreation Ground Stage 2 - new Bowling green and hockey pitch</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments											
<b>Loan # 79 Boyanup Recreation Ground Stage 3 - Sports Pavilion Pt2 and Sports fields expansion</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments											
<b>Loan # 80 Boyanup Recreation Ground Stage 4 - Expansion of Sports fields to include No2 soccer</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments											
<b>Loan # 76 Administration Office</b>											
Opening balance	2,300,000	2,223,001	2,142,898	2,059,568	1,972,879	1,882,697	1,788,881	1,691,285	1,589,755	1,484,134	1,374,257
New borrowings											
Principal repayments	(77,000)	(80,102)	(83,330)	(86,688)	(90,182)	(93,816)	(97,597)	(101,530)	(105,621)	(109,877)	(114,305)
<b>Closing balance</b>	<b>2,223,001</b>	<b>2,142,898</b>	<b>2,059,568</b>	<b>1,972,879</b>	<b>1,882,697</b>	<b>1,788,881</b>	<b>1,691,285</b>	<b>1,589,755</b>	<b>1,484,134</b>	<b>1,374,257</b>	<b>1,259,952</b>
Interest Payments	(92,338)	(102,302)	(98,585)	(94,715)	(90,723)	(86,501)	(82,144)	(77,613)	(72,930)	(67,994)	(62,892)
<b>Loan # 81 Dalyellup Beach Precinct Facilities</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments											



	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>BORROWINGS</b>											
<b>Loan # 82 Dalyellup Sports Fields</b>						*					
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments			-	-				(0)	(0)	(0)	(0)
<b>Loan # 83 Dalyellup Community Centre No. 2 - Civic Precinct</b>											
Opening balance	-	-	-	-	-	-	0	(0)	0	0	0
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	0	0	0	-	-	-
<b>Closing balance</b>	-	-	-	-	-	0	0	0	0	0	0
Interest Payments						-	-	0	-	-	-
<b>Loan # 84 Capel Oval No. 2</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
<b>Loan # 85 Tuart Forest Sports Pavilion</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Loan # 86 Boyanup Drainage</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Loan # 87 - Capel Townscape Stage 2</b>									DEPOT LAND		DEP
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
<b>Loan # 88 - Boyanup Townscape</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											

Long Term Financial Plan

	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>BORROWINGS</b>											
<b>Loan # 89 - Capel Civic Precinct - Stage 1 &amp; 2</b>											
Opening balance	-	2,000,000	1,931,974	1,861,311	1,787,908	1,711,659	1,632,454	1,550,179	1,464,714	1,375,936	1,283,715
New borrowings	2,000,000	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	(68,026)	(70,663)	(73,403)	(76,249)	(79,205)	(82,275)	(85,465)	(88,778)	(92,220)	(95,795)
<b>Closing balance</b>	<b>2,000,000</b>	<b>1,931,974</b>	<b>1,861,311</b>	<b>1,787,908</b>	<b>1,711,659</b>	<b>1,632,454</b>	<b>1,550,179</b>	<b>1,464,714</b>	<b>1,375,936</b>	<b>1,283,715</b>	<b>1,187,920</b>
Interest Payments	(3,855)	(88,344)	(85,379)	(82,081)	(78,867)	(74,914)	(71,396)	(67,557)	(63,738)	(59,278)	(55,117)
<b>Loan #90 - Boyanup Markets Relocation &amp; Redevelopment</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Loan # 91 - Capel Multi Purpose Community Centre &amp; Youth Space</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Loan # 92 - Capel Civic Precinct Stage 3 &amp; 3A</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	-	-	-	-	-	-	-	-	-	-	-
<b>Loan # 93 - Waste Contract - Bin Purchase</b>											
Opening balance	330,237	294,160	257,477	219,144	179,086	137,225	93,481	47,769	-	-	-
New borrowings	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	(35,104)	(36,683)	(38,333)	(40,058)	(41,860)	(43,744)	(45,712)	(47,769)	-	-	-
<b>Closing balance</b>	<b>294,160</b>	<b>257,477</b>	<b>219,144</b>	<b>179,086</b>	<b>137,225</b>	<b>93,481</b>	<b>47,769</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest Payments	(17,417)	(14,613)	(12,739)	(10,782)	(8,740)	(6,598)	(4,364)	(2,028)	-	-	-
Interest expense	(354,714)	(418,238)	(381,229)	(342,017)	(302,700)	(268,488)	(241,805)	(219,875)	(202,155)	(185,060)	(167,604)
<b>Total Principal and Interest</b>	<b>(868,779)</b>	<b>(1,029,017)</b>	<b>(1,025,049)</b>	<b>(1,020,730)</b>	<b>(941,052)</b>	<b>(773,475)</b>	<b>(703,844)</b>	<b>(555,883)</b>	<b>(504,328)</b>	<b>(501,887)</b>	<b>(499,842)</b>
<b>Allocated Purpose</b>											
Infrastructure											
Land Use											
Community Enrichment											
Community Services											
Governance											
Creating Opportunities											
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Variance	2,000,000	-	-	-	-	-	-	-	-	-	-

	Projections										
	Forecast	1	2	3	4	5	6	7	8	9	10
BORROWINGS	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26
<b>SELF SUPPORTING</b>											
<b>Loan # 61 Capel Country Club</b>											
Opening balance	12,950	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments	(12,950)										
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments	(511)										
<b>Loan # 62 Capel Equestrian Ctr</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
<b>Loan # 69 Boyanup Bowling Club</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
<b>Loan # 78 Boyanup Recreation Ground Stage 2 - new Bowling green and hockey pitch</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
<b>Loan #</b>											
Opening balance	-	-	-	-	-	-	-	-	-	-	-
New borrowings											
Principal repayments											
<b>Closing balance</b>	-	-	-	-	-	-	-	-	-	-	-
Interest Payments											
Interest expense	(511)	-	-	-	-	-	-	-	-	-	-
Total Principal and Interest	(13,461)	-	-	-	-	-	-	-	-	-	-
Principal Contribution	12,950	-	-	-	-	-	-	-	-	-	-
Interest Contribution	511	-	-	-	-	-	-	-	-	-	-
Net Outlay	-	-	-	-	-	-	-	-	-	-	-

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